

GRAVITA INDIA LTD.

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Web: www.gravitaindia.com CIN:- L29308RJ1992PLC006870

Date: 29th August, 2023

GIL/2023-24/082

To.

The BSE Ltd. The Listing Department

Phiroze Jeejeebhoy Towers The National stock Exchange of India Ltd.

Dalal Street Exchange Plaza, C-1, Block-G,

Mumbai – 400 001 Bandra - Kurla Complex, Bandra (E) Fax No.: 022- 22721919

Mumbai- 400 051

Scrip Code: 533282 Fax No.: 022-2659 8120 Company Code: GRAVITA

Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully For Gravita India Limited

Nitin Gupta (Company Secretary)

FCS: 9984

Encl: As above



Email: companysecretary@gravitaindia.com





PRESS RELEASE

Gravita starts Battery Recycling in Togo

Jaipur- 29th **August, 2023:** Gravita India Limited, a leading "Recycling Company" having its manufacturing presence around the globe, is pleased to announce that its step down subsidiary situated in Togo, West Africa has started commercial production of Lead from its existing recycling plant having an annual capacity of around 6,000 MTPA.

Further, the company has been sourcing scrap from Togo for the last 3 years and has set a strong scrap collection network before establishing the plant.

The Company is already having similar Battery recycling facility in Tanzania, Senegal, Mozambique, Sri Lanka, Ghana and India. This is in alignment with the company's vision of replicating its recycling business in different geographical locations. Further, the Company is already having Aluminum recycling plant having an annual capacity of 4,000 MTPA in Togo, West Africa and this new facility will enjoy the benefits of economy of scale and will be cost effective due to saving in logistic cost.

The Group has invested approx. Rs. 3.61 crores for commissioning of the new Battery recycling facility which is funded from internal accruals of the company.

The Company will be procuring domestic scrap for recycling from this plant and it will cater the needs of Battery Industry globally. This recycling facility will help company in expanding its recycling business.

Gravita is a leading global recycling company with 11 eco-conscious state-of-the-art manufacturing facilities across the globe with a capacity of 2,84,059 MTPA. The Group is having global footprints in 70+ countries, having recycling DNA of 30+ years with 5 business verticals. The company is amongst the top 1,000 listed companies on NSE and BSE Ltd

For further information please contact:



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