

24th May, 2023

GIL/2023-24/022

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001
Fax No.: 022 22722041
Ref: Company Code: 533282

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Fax No.: 022-26598237/38
Ref: Company Code: GRAVITA

Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**



Nitin Gupta
(Company Secretary)
(FCS-9984)

Encl.: As above

WORKS & Regd. Office:

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PRESS RELEASE

Gravita started commercial production of Rubber Recycling in Tanzania, East Africa

Jaipur 24th May, 2023: Gravita India Limited, a leading recycling company, having its manufacturing presence around the globe, is glad to inform that Gravita Tanzania Limited, A step down subsidiary of the company situated in Tanzania, East Africa has started commercial production and recycling of waste rubber with an annual capacity of around 3,000 MTPA in Phase-1. Going forward the group has plans to increase the said capacity to 6,000 MTPA.

The Company has incurred capital expenditure of Rs 3.86 Cr for setting up of the facility in Phase-1 which has been funded through internal accruals.

This new recycling plant will help Gravita Tanzania Limited to reduce its cost of production coupled with reduction in carbon footprints as pyrolysis oil generated during the rubber recycling process will be used by the company for in-house consumption as an alternative source of energy for recycling of Battery and Aluminum scrap.

This diversification is in line with Gravita group's ESG vision and it will help in synergy in sourcing of scrap along with optimization of procurement. Going forward, Gravita has plans to establish similar rubber recycling facilities at its other manufacturing locations also.

For further information please contact:



Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com