



GRAVITA INDIA LTD.

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Web : www.gravitaindia.com
CIN:- L29308RJ1992PLC006870

21st October, 2022

GIL/2022-23/45

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
(Company Secretary)
(FCS-9984)

Encl.: As above

PRESS RELEASE

Gravita starts Plastic Recycling Plant in Ghana

Jaipur 20th October, 2022: Gravita India Limited (“Gravita” or the “Company”) a leading "Recycling Company" having its manufacturing presence around the globe, is delighted to announce that its step down subsidiary situated in Ghana , West Africa has started commercial production of Recycled Polypropylene Granules from its new recycling plant having an annual capacity of around 1,200 MTPA in phase 1. Further, company has plans to increase this capacity to 2,700 MTPA in next phase.

The company is already having similar plastic recycling facility in Senegal, Mozambique and India. Further, this is in line with the company’s vision of replicating the recycling business in different geographies.

The Group has made investment of approx. Rs. 1.90 Crores for procurement and commissioning of this new Recycling Plant which is invested from internal accruals of the company.

The Company will be procuring domestic plastic scrap for the purpose of production from this plant and it will cater to the needs of plastic manufacturing industries situated in North America, Europe & Asia. This plant will help company to change its sales mix by increasing the contribution from plastic business.

For further information please contact:

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