

GIL/2021-22/168

January 10, 2022

BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533282	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra East, Mumbai - 400051 Company code: GRAVITA
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Sub: Outcome of the Board Meeting held on January 10, 2022

Dear Sir/Madam,

This has reference to our earlier letter dated January 3, 2022, wherein we had informed that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), a meeting of the Board of Directors of the Company is scheduled to be held on Monday, January 10, 2022, *inter alia*, to discuss and consider the proposal for raising of funds

In this connection and pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today i.e. Monday, January 10, 2022, *has inter alia*, approved the following:

1. Raising of funds through issuance of equity shares of the Company ("Equity Shares") or any other Equity linked Securities of the Company, by way of one or more of the permissible modes including but not limited to preferential issue, private placement and qualified institutions placement ("QIP"), follow on public offer or a combination thereof in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Foreign Exchange Management Act, 1999 and the regulations made thereunder including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 (each as amended), and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as may be required, for an aggregate amount up to Rs. 300 crores (Rupees Three Hundred Crores); and
2. To constitute Qualified Institutions Placement Committee ("QIP Committee") for the purpose of giving effect to the proposed fund raise of the Company and deal with all the matters pertaining to the further issue of shares / securities.
3. Increase in the Authorised share capital of the company from Rs. 15.00 crores divided into 7,50,00,000 equity shares of Rs. 2/- each to Rs. 17.00 Crores divided into 8,50,00,000 equity shares Rs. 2/- each.
4. Alteration of the Capital Clause of the Memorandum of Association of the Company pursuant to the increase in authorized capital.



GRAVITA INDIA LTD.

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5. Re-appointment of Mr. Yogesh Malhotra (DIN:05332393) as Whole-time director of the company for further tenure of 3 years w.e.f. 31.03.2022
6. To seek approval of Shareholders of the Company for the proposed Qualified Institutions Placements, increase in Authorised Share Capital, Alteration of the Capital Clause of the Memorandum of Association and for re-appointment of Mr. Yogesh Malhotra as a Whole Time Director of the Company, through Postal Ballot.

Further the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/20 15 dated 9th September, 2015 are enclosed herewith as Annexure A to this letter.

The Meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 04.00 P.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For **GRAVITA INDIA LIMITED**

Nitin Gupta
NITIN GUPTA
Company Secretary
FCS: 9984



Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

1. Issue of Shares through Qualified Institutions Placements

S.No	Particulars	Information
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc);	Qualified Institutional Placement
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto Rs. 300.00 Crores
4	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

2. Re-appointment of Mr. Yogesh Malhotra (DIN: 05332393) as WTD

S.No	Particulars	Information
1	Reason for change	Re-appointment due to expiration of tenure
2	Date & term of appointment	For a period of 3 years w.e.f 31.03.2022
3	Brief Profile	Mr. Yogesh Malhotra aged about 53 years is an Engineering graduate with a BE (Mechanical) degree from MREC, Jaipur and an MBA from National University of Singapore. He has Over 28 years of National and International experience and expertise in the Asia Pacific markets, which will be vital assets for our organization. He had served in various capacities in top organisations like: Blue Star, Castrol and Eurochem.
4	Disclosure of relationships between Directors	Mr. Yogesh Malhotra is not related to any Director of the Company.

