

GRAVITA INDIA LTD.

Corp. Office : 402, Gravita Tower, A-27 B. Shanti Path. Tilak Nagar, JAIPUR-302 004, Rajasthan (INDIA) Phone : +91-141- 2623266, 2622697 FAX : +91-141-2621491 E-mail : Info@gravitaindia.com Web. : www.gravitaindia.com CIN: L29308RJI992PLC006870

05th January 2021

GIL/2020-21/073

To,

The BSE Limited	The listing Department
Phiroze Jeejeebhoy Towers	The National Stock Exchange of India Ltd.
Dalal Street	Exchange Plaza, C-1, Block G,
Mumbai- 400 001	Bandra- Kurla Complex
Fax No.: 022-22722041	Bandra(east)
Scrip Code- 533282	Mumbai- 400 051
	Fax No.: 022-26598237/38
	Company Code- GRAVITA

Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the company.

Kindly take the above on records and oblige.

Yours Faithfully For Gravita India Limited

Sunil Kansal (Chief Financial Officer)

Encl: As above



PRESS RELEASE

Gravita India Ltd. wins major contract from Luminous

Jaipur 05th Jan 2021: Gravita India Limited, a leading recycling company having a global procurement and manufacturing presence, is glad to inform that the company has signed an annual agreement with Luminous Power Technologies Private Limited, Gurgaon for supplying 12,000 MT of Refined Lead and Lead Alloys, to be *executed* in calendar year 2021, which at current lead prices would be an approximate contract value of INR 180 Crores.

Established in 1988, Luminous Power Technologies, (a part of Schneider Group) is a powerful and trustworthy brand with a wide range of innovative products in the power backup, home electrical and residential solar space that covers, inverters Batteries, Solar solutions to home electrical offerings such as Fans, Modular Switches and LED lighting having its wide presence in India as well as around the globe.

Management Commentary:

Mr. Yogesh Malhotra, Whole-time Director & CEO, Gravita India Limited said, "We are delighted to announce this prestigious contract win and association with Luminious, which is one of the most popular brands in India with a presence in over 36 countries. Apart from boosting sales and improving utilisations, this agreement will help the company to strengthen its market presence in domestic markets as well."

About Gravita India Limited

Gravita India Limited (www.gravitaindia.com), a leader with integrated operations in non-ferrous metals and plastics recycling, manufacturing and Turnkey businesses in 8 countries of Asia, Africa and South America Continent. The company enjoys patronage of its products in more than 59 countries.

Disclosure under SEBI LODR 2015

The said order is from an independent party and the promoter/promoter group/group companies have no interest in the entity providing the said order neither this order will fall under Related Party Transaction.

Forward looking statement:

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.





We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

For Further Information Please Contact:

Mr. Sunil Kansal Chief Financial Officer Gravita India Limited Mob: +919784595005 Email: <u>Sunil@gravitaindia.com</u>

