

GRAVITA INDIA LIMITED

"Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura, Tehsil Phagi, Jaipur-303904

Audited Financial Results for the Year ended 31.03.2011

Rs in Lacs

S.No.	Particulars	Year ended Audited 31.03.2011	Year ended Audited 31.03.2010
1	(a) Net Sales/ Income from Operations (Net of Excise Duty)	19538.19	10517.45
	(b) Other Operating Income	187.57	47.40
	Total	19725.76	10564.85
2	Expenditure		
a)	(Increase)/Decrease in Stock in Trade	219.18	-504.82
b)	Consumption of Raw Material	11072.14	9040.41
c)	Purchase of Traded Goods	5916.66	642.94
d)	Employee Cost	324.42	161.90
e)	Depreciation	39.01	30.19
f)	Other Expenditure	853.54	382.26
	Total	18424.94	9752.88
3	Profit From operations before Other Income , Interest and Exceptional Items (1-2)	1300.82	811.98
4	Other Income	230.97	97.51
5	Profit before interest and exceptional items (3+4)	1531.79	909.49
6	Interest cost	146.58	61.08
7	Profit after Interest but before exceptional items (5-6)	1385.21	848.41
8	Exceptional Items	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	1385.21	848.41
10	Tax Expense	411.98	271.86
11	Net Profit (+)/ Loss(-) from Ordinary Activities afterTax (9-10)	973.23	576.54
12	Extraordinary Item (Net of Tax Expense Rs.Nil)	0.00	0.00
13	Net Profit (+)/ Loss(-) for the period (11-12)	973.23	576.54
14	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	1362.00	1002.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet	4930.06	713.65
16	Earnings Per Share (EPS) --		
	Basic & Diluted EPS before Extraordinary		
a)	Items for the period	8.54	11.78
	Basic & Diluted/ Restated EPS after		
b)	Extraordinary Items for the period	8.54	7.85
17	Public Shareholding		
	-No. of Shares	3606000	6000
	-Percentage of Shareholding	26.48	0.059
18	Promoters and Promoter Group Shareholding		

a) Pledged/Encumbered		0	0
-Number of Shares		0	0
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)		0	0
-Percentage of Shares (as a % of the total share capital of the Company)		0	0
b) Non-encumbered			
-Number of Shares		10014000	10014000
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)		100.00	100.00
-Percentage of Shares (as a % of the total share capital of the Company)		73.52	99.94

NOTES:

1	The above financial Results have been reviewed by Audit Committee and approved by board of Directors at its Meeting held on May 21, 2011 and the same have also been audited by the Statutory auditor of the company.										
2	During the year 2010-11 the Company made an IPO of 36,00,000 (Thirty Six Lacs) Equity Shares of Rs 10/- each at a premium of Rs 115/- per share for cash aggregating to Rs 45,00,00,000/- (Forty Five Crores only). The shares of the Company got listed on Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd on 16th November 2010.										
3	The Initial Public Offer (IPO) proceeds have been utilized as per objects of the issue as stated in the prospectus as under:										
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td>Amount Received through IPO</td> <td>4500</td> </tr> <tr> <td>Total Fund Utilised upto 31.03.2011</td> <td>1723.83</td> </tr> <tr> <td colspan="2">Temporary deployment of the unutilised amount is as follows:</td> </tr> <tr> <td>Investment in units of Liquid Funds:</td> <td>2776.17</td> </tr> </tbody> </table>	Particulars	Rs. In Lacs	Amount Received through IPO	4500	Total Fund Utilised upto 31.03.2011	1723.83	Temporary deployment of the unutilised amount is as follows:		Investment in units of Liquid Funds:	2776.17
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4	Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.										
5	Other Income includes Foreign Currency Exchange Gain of Rs 123.27 Lacs for the year ended 31st March 2011.										
6	During the quarter ended 31st March 2011 the Company has entered into partnership with M/S K.M. Udyog with 55% stake and also in another partnership firm M/s Gravita Technomech with 51% stake.										
7	Status of Investor Complaints:										
	<table border="1"> <tbody> <tr> <td>Pending as on 01.01.2011</td> <td>79</td> </tr> <tr> <td>Received during the quarter</td> <td>233</td> </tr> <tr> <td>Resolved during the quarter</td> <td>312</td> </tr> <tr> <td>Pending as on 31.03.2011</td> <td>Nil</td> </tr> </tbody> </table>	Pending as on 01.01.2011	79	Received during the quarter	233	Resolved during the quarter	312	Pending as on 31.03.2011	Nil		
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By order of the Board
For Gravita India Limited
Sd/-

Date: 21.05.2011
Place: Jaipur

(Rajat Agrawal)
Managing Director