



GRAVITA INDIA LTD.

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CIN : L29308RJ1992PLCO06870

20th November, 2017

GIL/2017-18/141

To, The Listing Department The National Stock Exchange Of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Press Release for Un-audited Financial Results for the Quarter and Half-Year ended 30th September, 2017

Dear Sir/Madam,

With reference to the cited subject, please find enclosed Press Release for Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2017.

Kindly take the above on your records and oblige.

Yours Faithfully

For Gravita India Limited


Nitin Gupta
(Company Secretary)
ACS-31533



Encl.: As above

Press Release

- **Gravita India Q2 PAT Jumps To Rs. 13.38 Cr From 8.53 Cr**
- **Gravita Q2 Sales Surge To Rs 224.67 Cr From 161.92 Cr**
- **Gravita Adds 16000 Tons of Fresh Lead Recycling Capacity**
- **Gravita Commences PET Flakes Production in Jamaica**

Consolidated Financial Performance for Q2FY18 vs Q2FY17

- Revenue of Rs. 224.67 crore v/s. 161.92 crore [\uparrow 39%]
- EBITDA before exceptional items of Rs.25.77 crore v/s. Rs. 11.95 crore [\uparrow 116%]
- PAT at Rs. 13.38 crore v/s. Rs. 8.53 crore [\uparrow 57 %]
- EPS of Rs. 1.95 v/s. EPS of Rs. 1.25

Jaipur, November 20, 2017: Gravita India Limited (NSE: GRAVITA, BSE: 533282), the Country's leading metal recycler, reported a 57 % rise in second quarter profit on the back of rising capacity and improved operational efficiency.

Gravita's Profit After Tax surged to Rs.13.38 crore as against Rs. 8.53 crore for the corresponding quarter last year as the company added 16000 tons of fresh Lead recycling capacity. PAT margin stood at 5.96 % in Q2 FY18 versus 5.27 % in Q2FY17.

Gravita India has 11 recycling plants across the world. The revenue for the Quarter ending September rose by 39 % to 224.67 crore rupees.

EBIDTA for the July-September period stood at Rs. 25.77 crore as against Rs. 11.95 crore during the same quarter last year. EBIDTA margin stood at 11.47 % in Q2FY18 as against 7.38 % in Q2FY17.

Highlights during the Quarter

1. Commenced commercial production of PET Flakes at its new Recycling Plant at Jamaica with an annual capacity of 4800 MTPA.
2. Gravita honoured with World Non-Ferrous Award by MTLEXS for being 'The Best Performing Company' in Non-ferrous Metals Sector on September 8, 2017.





3. Expansion in production capacity of its existing Lead recycling unit situated at Chittoor, Andhra Pradesh by 16000 MTPA and as on date the total capacity of this unit is 28000 MTPA.

Management Commentary:

Mr. Rajat Agrawal, Managing Director, Gravita India Limited said, "The positive impact of GST, which was expected to boost business starting this financial year, is clearly reflected in the numbers. This outstanding performance comes due to commencement of commercial production of PET Flakes in Jamaica and fresh capacity addition of Lead in our Chittoor plant."

About Gravita India Limited:

Gravita India Limited (www.gravitaindia.com), a leader in integrated operations of non-ferrous metals and plastics having recycling, manufacturing and Turnkey business in more than 7 countries of Asia, Africa and South America Continent. The company enjoys patronage of its products in more than 40 countries.

Forward looking statement:

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

For further information, please contact:

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