

09th April, 2018

GIL/2018-19/08

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Fax No.: 022-22722041 Scrip Code- 533282	The listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code- GRAVITA
--	---

Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the company.

Kindly take the above and oblige.

Yours Faithfully
For **Gravita India Limited**
Nitin Gupta
(Company Secretary)
ACS-31533**Encl: As above**

PRESS RELEASE

Gravita started Commercial Production of PPCP Granules from its Plant situated at Chittoor, Andhra Pradesh

Jaipur 09th April, 2018: Gravita India Limited, a leading recycling company having its manufacturing presence around the globe, is glad to inform that company has started commercial production of PPCP Granules by installing new imported washing line and extrusion line which is having annual capacity of 1200 MTPA. The production from said plant will cater the needs of Injection Moulding and Non-woven fabric industry globally.

The Company has plans to increase the capacity of said plant to 6000 MTPA by installing two more plastic recycling lines. This plastic recycling plant is replica of existing plant situated at Phagi, Jaipur which is running successfully and will help the company to increase its Topline and Bottom-line in coming FY 2018-19.

The Company has plans to make investment of Rs. 500.00 Lacs out of which Rs. 28.00 Lacs has been invested for procuring and commissioning of above mentioned washing and extrusion line having capacity of 1200 MTPA from internal accruals of the company.

Gravita Group is among top most recycling companies across the globe and installation of this plant will help company to further strengthen its position and will diversify the business of the Group with great vision in a new arena of Plastic Recycling.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com

