

Press Release

Gravita India Limited revenue up by 46 % at 201.47 crore in Q1 FY18

Consolidated Financial Performance for Q1FY18 vs Q1FY17

- Revenue of Rs. **201.47** crore v/s. Rs.**138.02** crore [**↑ 46 %**]
- EBITDA before exceptional items of Rs. **18.88** crore v/s. Rs. **11.06** crore [**↑ 71 %**]
- PAT at Rs. **9.73** crore v/s. Rs. **6.92** crore [**↑ 41 %**]
- EPS of Rs. **1.42** v/s. EPS of Rs. **1.01**

Jaipur, September 01, 2017: Gravita India Limited (NSE: GRAVITA, BSE: 533282), leading recycling company having operations in non-ferrous metals and plastic recycling worldwide today announced the consolidated financial results for the first quarter ended June 30, 2017.

The company's Revenue from operations for the quarter under consideration stood at Rs. **201.47** crore as against Rs. **138.02** crore for the quarter ended June 2016.

EBIDTA for the quarter was at Rs. **18.88** crore as against Rs. **11.06** crore during the same period last year. EBIDTA margin stood at **9 %** in Q1FY18 as against **8 %** in Q1FY17

PAT for the quarter stood at Rs. **9.73** crore as against Rs. **6.92** crore for the corresponding quarter last year. The PAT margin recorded was **5%** in Q1 FY18 as compared to **5%** in Q1FY17.

The EPS recorded for the quarter stood at Rs. **1.42** as against Rs. **1.01** in the quarter ended June 2016.

Highlights during the Quarter

1. Commenced commercial production of PET in Nicaragua having annual capacity of 6000 MTPA
2. Started commercial production of Polypropylene in Phagi, Rajasthan having annual capacity of 6000 MTPA
3. Initiated commercial production of PET flakes in Jamaica
4. Bagged orders worth Rs. 15.00 Crores received from Middle East region for supply of Turnkey projects
5. Federation of Indian Export Organisations (FIEO) awarded Northern Region Export Excellence Award for being a top exporter in Rajasthan MSME Category
6. Awarded with Certificate of Excellence by the World Trade Centre Jaipur for outstanding Achievement and Contribution in International Trade.



Management Commentary

Mr. Rajat Agrawal, Managing Director, Gravita India Limited said, “We have seen an extremely good quarter with several factors helping us achieve our numbers. The passage of Goods and Service Tax has had a positive impact on our growth and we continue to see this momentum in near future.”

About Gravita India Limited

Gravita India Limited (www.gravitaindia.com), a leader in integrated operations of non-ferrous metals and plastics having recycling manufacturing and Turnkey business in more than 6 countries of Asia, Africa and South America Continent. The company enjoys patronage of its products in more than 40 countries.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company’s prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management’s plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as ‘anticipates’, ‘estimates’, ‘expects’, ‘projects’, ‘intends’, ‘plans’, ‘believes’ and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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