



## GRAVITA INDIA LTD.

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CIN : L29308RJ1992PLCO06B70

05<sup>th</sup> February, 2020

GIL/2019-20/090

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandar-Kurla Complex, Bandar(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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**Sub: Press Release for Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019**

Dear Sir/Madam,

With reference to the cited subject, please find enclosed Press Release for Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019.

Kindly take the above on your records and oblige.

Yours Faithfully

For Gravita India Limited

  
Nitin Gupta  
(Company Secretary)  
FCS-9984



Encl.: As above

**PRESS RELEASE**

**Gravita India Limited reported 12.26 Cr PAT in Q3 FY20**

**Key financial highlights of the Q3-FY20 - Consolidated**

- Revenue INR 376.51 Cr
- EBITDA INR 32.84 Cr
- PAT INR 12.26 Cr
- EPS INR 1.54
- Sales Quantity: Lead 20,301 MT, Aluminium 1,925 MT & Plastics 3,184 MT

**Q3-FY20 Operational Highlights**

The consolidated revenue of the company stood at INR 376.51 Cr. representing a growth of 23% against the corresponding quarter of previous year. The EBITDA grew by 224% YoY and stood at INR 32.84 Cr and Profit after tax stood at INR 12.26 Cr as against INR 0.36 Cr during corresponding quarter of previous year.

The increase in revenue was primarily driven by higher sales volume in Lead and Plastic division. The overall production during the quarter increased by 17% from corresponding quarter of previous year. The increase in production was due to higher capacity utilization at the existing facilities and stabilization of new facilities situated in Ghana and Tanzania. Further, during the quarter the company has been able to procure 39,559 MT of scrap evidencing a growth of approx. 19% from corresponding quarter of previous year.

The EBITDA margin of the company improved significantly due to higher sale of Lead Alloys and Value Added Products (VAP). The sales from Lead Alloys and VAP increased by 60% against corresponding quarter of previous year. The bottom line of the company improved due to stabilization of 100% hedging policy of the company and economies of scale. The increase in production at overseas facilities helped in increasing the bottom line due to higher margins at these locations. Further, company has focused on improving its customer segmentation which has resulted in better profit margins.

**Road Ahead:**

Over the next few quarters, the company will majorly focus to improve its capacity utilization at existing facilities, increasing the production and sales of high margin products like Lead Alloys and Value Added Products by strengthening its global scrap collection network and also by venturing into new territories.

The company is also focusing on developing export market for its Aluminium Alloys which will result in reduced working capital cycle coupled with improved profit margins.



### **About Gravita India Limited**

Gravita India Limited ([www.gravitaindia.com](http://www.gravitaindia.com)), a leader in integrated operations of non-ferrous metals and plastics having recycling, manufacturing and Turnkey business in 8 countries of Asia, Africa and Central America Continent. The company enjoys patronage of its products in more than 59 countries.

### **Management Commentary:**

Mr. Rajat Agrawal, Managing Director, Gravita India Limited said, "During the quarter the company performed rationally well due to higher capacity utilization at its overseas facilities and higher sales of Value Added Products and Lead Alloys which resulted in handsome profit margins. The company is continuously working for better operational efficiencies and focusing on deep rooted scrap collection network."

### **Forward looking statement:**

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

### **For further information, please contact:**

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