

GRAVITA INDIA LTD.

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CIN: L29308RJ1992PLC006870

14th November, 2016

GIL/2016-17/88

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The Listing Department

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block -G,

Bandra - Kurla Complex, Bandra (E)

Mumbai-400 051

Fax No.: 022-26598237/38 Company code- GRAVITA To,

The BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai -400001

Fax No.:02222723121 Company code- 533282

Sub.: Press Release.

Dear Sir/Madam,

Please find enclosed Press Release issued by the company.

Kindly take the above on record and oblige.

Yours Faithfully

Mitin Gupta

For Gravita India Limited

Nitin Gupta

(Company Secretary)

ACS-31533

Encl: As above



PRESS RELEASE

<u>GRAVITA BAGS BEST EMPLOYER AWARD COUPLED WITH 142% INCREASE IN PROFIT IN Q2: FY 2016-17</u>

Gravita India limited, the Jaipur based Indian Multi-National Company, announced its Consolidated and Standalone Financial Results for the Second quarter of Financial Year 2016-17 at the meeting of Board of Directors of the Company held on 12th November, 2016. The highlights of the same are given here under:

Consolidated financial highlights for Q2

- Consolidated total revenue during the quarter increased to Rs. 15,500.64 Lacs from Rs. 10,555.56 in corresponding Quarter depicting a growth rate of 47 %.
- Earnings before interest, tax, depreciation and amortization stood at Rs. 1,241.20 Lacs as compared to Rs. 558.87 Lacs in corresponding quarter depicting a growth rate of 122 %.
- Net Profit after Tax and minority interest stood at Rs. 683.42 Lacs as compared to Rs. 282.42 Lacs in corresponding quarter depicting a growth rate of 142 %.

Standalone Financial Highlights for Q2

- Total revenue for the Quarter increased to Rs. 12,044.33 Lacs from Rs. 8750.56 Lacs in corresponding quarter depicting a growth rate of 38%.
- Earnings before interest, tax, depreciation and amortization stood at Rs. 853.96 Lacs as compared to Rs. 372.24 lacs in corresponding quarter depicting a growth rate of 129 %.
- Net profit after Tax stood at Rs. 495.54 Lacs as compared to Rs. 155.00 Lacs in corresponding quarter depicting a growth rate of 220 %.

Further, the company has been bestowed with the prestigious "Best Employer 2015 Award" at a ceremony organized by the Employers' Association of Rajasthan at Jaipur on 10th November, 2016. This award was given by Shri Arjun Ram Meghwal, Hon'ble State Minister of Finance & Corporate Affairs, Govt. of India. Best Employer award is an initiative of Employers Association of Rajasthan to recognize the companies providing best working environment to its employees on the basis of Environment, Health, Safety, Skill Development, Cleanliness and other activities.

Nitin Gupta

For additional information please contact: Mr. Nitin Gupta, Company Secretary Gravita India Limited

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