

GRAVITA USA INC
BALANCE SHEET AS AT 31st March 2017

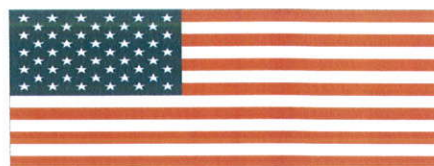
PARTICULARS	Notes	AMOUNT IN USD	
		As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	90,000	40,000
Reserves & Surplus	2	(124,703)	-
		(34,703)	40,000
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	3	62,980	14,279
Other Current Liabilities	4	85,091	-
		148,071	14,279
TOTAL		113,368	54,279
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	5	16,060	16,884
		16,060	16,884
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables		-	-
Cash and Bank Balances	6	44,781	10,351
Short Term Loans and Advances	7	17,008	5,917
Other Current Assets	8	35,519	21,127
		97,308	37,395
TOTAL		113,368	54,279

For & on behalf of the Board of Directors

Rajat Agrawal
(Director)



Date: 25.04.2017





GRAVITA USA INC

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2017

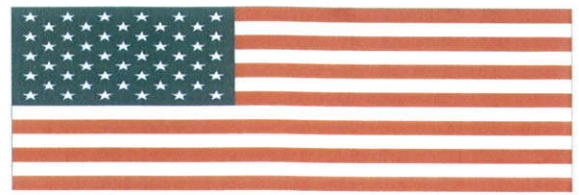
AMOUNT IN USD

PARTICULARS	Notes	Period ended 31st March 2017	Year ended 31st March 2016
INCOME			
Revenue from Operations (gross)	9	49,331	-
Less : Excise Duty		-	-
Revenue From Operation (net)		49,331	-
Other Income	10	9	-
Total Revenue (I)		49,340	-
EXPENDITURES			
Purchase of Stock-in-Trade	11	46,567	-
Change in Inventory of Finished Goods, WIP & Stock		-	-
Employee Benefit Expenses	12	31,000	-
Finance Costs		-	-
Depreciation and Amortization Expenses	5	3,128	-
Other Expenses	13	93,349	-
Total Expenses (II)		174,043	-
Profit/(Loss) Before Exceptional, Extraordinary Items & Tax (I-II)		(124,703)	-
Add: Exceptional Items		-	-
Profit/(Loss) Before Extraordinary Items & Tax		(124,703)	-
Extraordinary Items		-	-
Prior Period Income		-	-
Profit/(Loss) Before Tax		(124,703)	-
Less: Tax Expense		-	-
Prior Period Tax		-	-
Current Tax		-	-
Net Profit/(Loss) for the year		(124,703)	-
EARNINGS PER SHARE (EPS)			
Basic (Annual)		-	-
Diluted (Annual)		-	-

For & on behalf of the Board of Directors


Rajat Agrawal
 (Director)
 

Date:25.04.2017

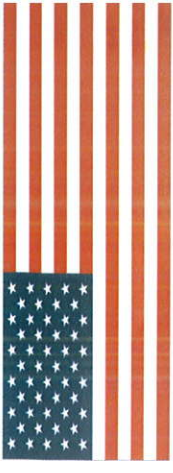


NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 1st APRIL 2016 TO 31st March 2017
Amount in USD

	As At 31st March 2017	As At 31st March 2016
1. SHARE CAPITAL		
Authorized Equity Share Capital		
1500 Shares of 1000 USD Each	15,00,000	15,00,000
Issued, Subscribed & Paid up Capital	90,000	40,000
90 Shares of 1000 USD Each fully paid up		
	90,000	40,000
2. RESERVES AND SURPLUS		
Surplus/(deficit) in the statement of profit and loss		
Opening balance	-	-
Profit for the year	(1,24,703)	-
Net Surplus	(1,24,703)	-
FCTR		
Total reserves and surplus	(1,24,703)	-
Total	-	-
3. TRADE PAYABLES		
Trade Payables- Related Parties	55,480	14,279
Trade Payables- others	7,500	
Total	62,980	14,279
4. OTHER CURRENT LIABILITIES		
Others	31,375	-
Advance From customer	53,716	
Total	85,091	-
6. CASH AND CASH EQUIVALENT		
Balances with banks:		
- current accounts	44,781	10,351
Total	44,781	10,351
7. SHORT TERM LOANS AND ADVANCES		
7.1 Security Deposit		
Unsecured and Considered Good	-	1,065
Total (A)	-	1,065
7.2 Advances recoverable in cash or in kind		
Advacne given to vendor's		
Unsecured and Considered Good	11,950	-
Total (B)	11,950	-



GRAVITA
USA INC.

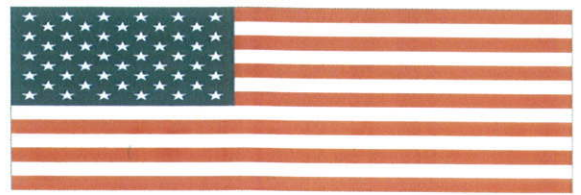


GRAVITA USA INC

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Fixed Assets and Depreciation (\$) for the year ended 31st , March 2017

Sl. No.	Name of Asset	Rate of Dep. (In %)	Gross Block			Depreciation			Net Block			
			As on 1-04-2016	Addition	Deductions	Adjustments	31.03.2017	As on 1-04-2016	for the year 31.03.2017	Deductions	As 31-03-17	As 31-03-16
1	Motor Vehicle	18.00%	16,308		-	-	16,308		2,935	-	13,372	16,308
2	Computer & Peripherals	20.00%	576	2,304.40	-	-	2,881		193	-	2,688	576
			16,884	2,304.40	-	-	19,188	-	3,128	-	16,060	16,884



7.3	Loans and advances to employees including Imprest	4,311	4,812
	Total (C)	4,311	4,812
7.4	Other loans and advances		
	Advance income-tax (net of provision for taxation)	-	0
	Prepaid expenses	745	-
	Balances with statutory/government authorities	2	-
	Other	-	40
	Total (D)	746.72	40
	Total	17,008	5,917
8.	Other Current Assets	As At 31st March 2017	As At 31st March 2016
	Preoperative exp	35,519	21,127
	Total	35,519	21,127
9.	REVENUE FROM OPERATIONS	01.04.16 to 31.03.2017	01.04.15 to 31.03.16
	Revenue from Sales of Products		
	Stock-In-Trade	49,331	-
	Total	49,331	-
10.	OTHER INCOME	01.04.16 to 31.03.2017	01.04.15 to 31.03.16
	Interest income on: Bank deposits	8.98	-
	Total	8.98	-
11.	PURCHASE OF STOCK IN TRADE	01.04.16 to	01.04.15 to 31.03.16
	Particulars		
	Domestic	46,567	-
	TOTAL	46,567	-
12.	EMPLOYEE BENEFITS EXPENSES	01.04.16 to	01.04.15 to 31.03.16
	Salaries, wages, bonus etc.	31,000	-
	Total	31,000	-
13.	OTHERS EXPENSES	01.04.16 to 31.03.2017	01.04.15 to 31.03.16
	Rent	11,972	-
	Others	6,865	-
	Insurance	1,615	-
	Travelling and conveyance	4,409	-
	Foreign travelling	33,087	-
	Legal and Professional	27,348	-
	Communication	2,888	-
	Printing and stationery	14	-
	Miscellaneous	5,151	-
	Total	93,349	-