



GRAVITA USA INC  
BALANCE SHEET AS AT 31st MARCH 2016

PARTICULARS	Notes	AMOUNT IN USD	
		As at 31st March 2016	As at 31st March 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	1	40,000.00	-
Reserves & Surplus		-	-
		40,000.00	-
<b>Non-Current Liabilities</b>			
Long Term Borrowings		-	-
		-	-
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables	2	14,278.66	-
Other Current Liabilities		-	-
Short Term Provisions		-	-
		14,278.66	-
<b>TOTAL</b>		54,278.66	-
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets	3	16,883.80	-
Capital Work-in-Progress		-	-
Non Current Investments		-	-
Long Term Loans and Advances		-	-
		16,883.80	-
<b>Current Assets</b>			
Current Investments		-	-
Inventories		-	-
Trade Receivables		-	-
Cash and Bank Balances	4	10,350.78	-
Short Term Loans and Advances	5	5,917.18	-
Other Current Assets	6	21,126.90	-
		37,394.86	-
<b>TOTAL</b>		54,278.66	-
Significant Accounting Policies & Notes on accounts			
<b>As per our report of even date Attached</b>			

06.05.2016

**For & on behalf of the Board of Direc**

  
**Rajat Agrawal**  
 (Director)



NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 1st APRIL 2015 TO 31st MARCH 2016

		Amount in USD	
		As At 31st March 2016	As At 31st March 2015
<b>1. SHARE CAPITAL</b>			
<b>Authorized Equity Share Capital</b>			
1000 Shares of 40 USD Each		40,000.00	-
<b>Issued, Subscribed &amp; Paid up Capital</b>			
1000 Shares of 40 USD Each fully paid up		40,000.00	-
		<b>40,000.00</b>	<b>-</b>
<b>2. TRADE PAYABLES</b>			
Trade Payables other than Micro & small enterprises		14,278.66	-
<b>Total</b>		<b>14,278.66</b>	<b>-</b>
<b>4. CASH AND CASH EQUIVALENT</b>			
Balances with banks:			
- current accounts		10,350.78	-
<b>Total</b>		<b>10,350.78</b>	<b>-</b>
<b>5. SHORT TERM LOANS AND ADVANCES</b>			
<b>5.1 Security Deposit</b>			
Unsecured and Considered Good		1,065.00	-
<b>Total (A)</b>		<b>1,065.00</b>	<b>-</b>
<b>5.2 Loans and advances to employees including Imprest</b>		4,812.10	-
<b>Total (B)</b>		<b>4,812.10</b>	<b>-</b>
<b>5.3 Other loans and advances</b>			
Advance income-tax (net of provision for taxation)		0.08	-
Other		40.00	-
<b>Total (C)</b>		<b>40.08</b>	<b>-</b>
<b>Total</b>		<b>5,917.18</b>	<b>-</b>
<b>6. Other Current Assets</b>			
Preoperative exp		21,126.90	-
<b>Total</b>		<b>21,126.90</b>	<b>-</b>

For & on behalf of the Board of Directors

Rajat Agrawal

(Director)