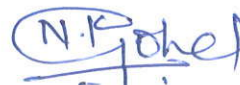



 GRAVITA JAMAICA LTD
 BALANCE SHEET AS AT 31st March 2017

PARTICULARS	Notes	AMOUNT IN JMD	
		As at 31st March 2017	As at 31st March '2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	10,000.00	-
Reserves & Surplus	2	-	-
		10,000	-
Non-Current Liabilities			
Long Term Borrowings	3	2,83,49,077	-
Deferred Tax Liabilities (net)		-	-
		2,83,49,077	-
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	4	5,40,09,080	1,24,648
Other Current Liabilities	5	4,16,872	-
Short Term Provisions		-	-
		5,44,25,952	1,24,648
TOTAL		8,27,85,029	1,24,648
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets	6	36,10,452	-
Capital Work-in-Progress		5,54,02,882	-
Non Current Investments		-	-
Long Term Loans and Advances		-	-
		5,90,13,334	-
Current Assets			
Current Investments		-	-
Inventories	7	26,98,866	-
Trade Receivables		-	-
Cash and Bank Balances	8	17,96,523	-
Short Term Loans and Advances	9	42,18,642	-
Other Current Assets	10	1,50,57,664	1,24,648
		2,37,71,695	1,24,648
TOTAL		8,27,85,029	1,24,648

Significant Accounting Policies & Notes on accounts
As per our report of even date Attached

For & on behalf of the Board of Directors



Naresh Gohel
 (Director)

Date: 25.04.2017
 Place :



GRAVITA JAMAICA LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2017

AMOUNT IN JMD

PARTICULARS	Notes	Period ended 31st March 2017	Period ended 31st March '2016
INCOME			
Revenue from Operations (gross)		-	-
Less : Excise Duty		-	-
Revenue From Operation (net)		-	-
Other Income			
Total Revenue (I)		-	-
EXPENDITURES			
Purchase of Stock-in-Trade		-	-
Change in Inventory of Finished Goods, WIP & Stock In Trade		-	-
Total Expenses (II)		-	-
Profit Before Exceptional, Extraordinary Items & Tax (I-II)		-	-
Add: Exceptional Items		-	-
Profit Before Extraordinary Items & Tax		-	-
Extraordinary Items			
Prior Period Income		-	-
Profit Before Tax		-	-
Less: Tax Expense			
Prior Period Tax		-	-
Current Tax		-	-
Net Profit for the year		-	-
EARNINGS PER SHARE (EPS)			
Basic (Annual)		-	-
Diluted (Annual)		-	-

Significant Accounting Policies & Notes on accounts

As per our report of even date

For & on behalf of the Board of Directors

Naresh Gohel
(Director)
Gravita Jamaica Ltd

Date:

Place :


NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST APRIL 2016 TO 31st March 2017

Amount in JMD

1. SHARE CAPITAL	As At 31st March 2017	As At 31st March'2016		
Authorized Equity Share Capital 10000 Shares of 1JMD Each				
Issued, Subscribed & Paid up Capital 10000 Shares of 1JMD Each	10,000.00	-		
	10,000			
2. RESERVES AND SURPLUS	As At 31st March 2017	As At 31st March'2016		
2.1 Surplus/(deficit) in the statement of profit and loss				
Opening balance	-	-		
Profit for the year	-	-		
Less: Appropriations	-	-		
	-	-		
Net Surplus	-	-		
FCTR	-	-		
Total reserves and surplus	-	-		
3. LONG-TERM BORROWINGS	Non-current Portion			
Particulars	As At 31st March 2017	As At 31st March 2017	As At 31st March 2017	As At 31st March'2016
Unsecured Loans	2,83,49,077.03	-	2,83,49,077.03	-
	-	-	-	-
Total	2,83,49,077.03	-	2,83,49,077.03	-
4. TRADE PAYABLES	As At 31st March 2017	As At 31st March 2016		
Trade Payables- Related Parties	5,16,59,334	1,24,648		
Trade Payables- others	23,49,746	-		
Total	5,40,09,080	1,24,648		
5. OTHER CURRENT LIABILITIES	As At 31st March 2017	As At 31st March 2016		
Current Maturities of Long Term Debt (Refer note 3)	-	-		
Statutory remittances *	1,22,639.01	-		
Others	2,94,233	-		
Advance From customer	-	-		
Total	4,16,871.66	-		
7. INVENTORIES	As At 31st March 2017	As At 31st March 2016		
(At Lower of cost and net realisable value)				
Raw Material	26,98,866.00	-		
Total	26,98,866.00	-		
8. CASH AND CASH EQUIVALENT	As At 31st March 2017	As At 31st March 2016		
Balances with banks:				
- current accounts	17,73,720.62	-		
Balances held as margin money with bank	-	-		
Cash on hand	22,802	-		
Total	17,96,523	-		
9. SHORT TERM LOANS AND ADVANCES	As At	As At		

	31st March 2017	31st March 2016
9.1 Security Deposit		
Unsecured and Considered Good	9,76,546.61	-
Total (A)	9,76,547	-
9.2 Advance Receivables from Related parties		
Unsecured and Considered Good	-	-
Total (A)	-	-
9.3 Advances recoverable in cash or in kind		
Advacne given to vendor's		
Unsecured and Considered Good	3,12,542	-
9.4 Stock In Transit		
Material in Transit	-	-
Total (B)	3,12,542	-
9.5 Loans and advances to employees including Imprest	20,67,875.60	-
Total (B)	20,67,876	-
9.6 Other loans and advances		
Advance income-tax (net of provision for taxation)	-	-
Prepaid expenses	1,91,065	-
Balances with statutory/government authorities	6,70,612	-
Other	-	-
Total (C)	8,61,677	-
Total	42,18,642	-

	As At 31st March 2017	As At 31st March 2016
10. Other Current Assets		
Preoperative exp	1,50,57,664	1,24,648
Total	1,50,57,664	1,24,648

GRAVITA JAMAICA LIMITED
Fixed Assets and Depreciation (in JMD) for the year ended 31st March 2017



Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As on 01.04.2016	Addition	Adjustment	As on 31.03.2017	up to 01.04.2016	Current Year	Sold/ Adjustments	Up to 31.03.2017	31.03.2017	As 31.03.2016
Land & Equipment	-	24,31,567	-	24,31,567	-	33,501	-	33,501	23,98,066	-
Plant & Machinery	-	12,00,000	-	12,00,000	-	56,712	-	56,712	11,43,288	-
Equipment and Peripherals	-	34,949	-	34,949	-	5,840	-	5,840	29,109	-
Furniture & Fixtures	-	40,000	-	40,000	-	11	-	11	39,989	-
Total	-	37,06,516	-	37,06,516	-	96,064	-	96,064	36,10,452	-