



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31 March, 2012

Part - I

(₹ In Lacs)

S.No.	Particulars	Quarter ended (Reviewed)			Year Ended (Audited)	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
1.	Income From Operations					
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	6877.52	6872.65	6387.64	26371.80	25363.13
	(b) Other Operating Income	101.30	252.61	3.71	477.74	5.10
2.	Total Income from Operations (net)	6978.82	7125.26	6391.35	26849.54	25368.23
	Expenses					
	(a) Cost of Materials Consumed	1970.54	4207.23	1898.25	15942.10	14494.89
	(b) Purchases of Stock-in-Trade	3485.33	1254.00	2714.69	6480.93	5974.23
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	173.53	434.82	179.22	(466.13)	282.64
	(d) Employee Benefit Expenses	560.58	282.08	347.57	1346.51	1133.55
	(e) Depreciation and Amortisation Expenses	40.70	46.44	19.88	151.72	116.13
	(f) Other Expenditure	253.46	476.71	468.34	1618.55	1506.47
	Total Expenses	6484.14	6701.28	5627.95	25073.68	23507.91
3.	Profit from Operations before Other Income and Finance Cost and Exceptional Items (1 - 2)	494.68	423.98	763.40	1775.86	1860.32
4.	Other Income	123.89	129.72	128.69	438.17	316.51
5.	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4)	618.57	553.70	892.09	2214.03	2176.83
6.	Finance Costs	(161.10)	252.41	59.04	254.10	203.40
7.	Profit from Ordinary Activities after Finance cost but before Exceptional Items (5 - 6)	779.67	301.29	833.05	1959.93	1973.43
8.	Exceptional Items	(1.41)	1.67	24.17	(107.97)	(51.25)
9.	Profit from Ordinary Activities before Tax (7 + 8)	778.26	302.96	857.22	1851.96	1922.18
10.	Tax Expense	134.61	1.14	173.81	327.38	484.31
11.	Net Profit from Ordinary Activities after Tax (9 - 10)	643.65	301.82	683.41	1524.58	1437.87
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13.	Net Profit for the Period (11 + 12)	643.65	301.82	683.41	1524.58	1437.87
14.	Share in profit/ (Loss) of Associates	(1.62)	(7.14)	(20.92)	52.35	42.03
15.	Less: Minority Interest	26.91	44.45	1.70	72.55	5.17
16.	Profit After Tax and Minority Interest (13 + 14 - 15)	615.12	250.23	660.79	1504.38	1474.73
17.	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1362.00	1362.00	1362.00	1362.00	1362.00
18.	Reserves excluding Revaluation Reserves as per Balance Sheet	0.00	0.00	0.00	7284.19	6387.12
19.	Earnings Per Share (EPS)					
a)	Basic EPS after Extraordinary Items for the period	4.52	1.84	4.85	11.05	12.95
b)	Diluted EPS after Extraordinary Items for the period	4.50	1.83	4.85	11.00	12.95

Part - II

INFORMATION FOR THE YEAR/QUARTER ENDED 31ST MARCH 2012

S.No.	Particulars	Quarter Ended (Reviewed)			Year Ended (Audited)	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding (In Nos)	3,606,000	3,606,000	3,606,000	3,606,000	3,606,000
	Percentage of Shareholding	26.48%	26.48%	26.48%	26.48%	26.48%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	10,014,000	10,014,000	10,014,000	10,014,000	10,014,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	73.52%	73.52%	73.52%	73.52%	73.52%
B	Investors Complaints					
	Particulars				Qtr Ended on 31st March, 2012	
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				3	
	Disposed of during the quarter				3	
	Remaining unresolved at the end of the quarter				Nil	

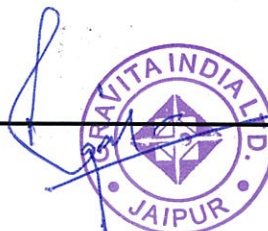




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AUDITED CONSOLIDATED SEGMENT WISE INFORMATION			
(₹ In Lacs)			
S. No.	Particulars	Year Ended	
		31-Mar-12	31-Mar-11
1.	Segment Revenue		
	(a) Lead	26,067.23	24,369.89
	(b) Others	782.31	998.34
	Total	26,849.54	25,368.23
	Less : Inter Segment Revenue	-	-
	Net Turnover	26,849.54	25,368.23
2.	Segment Results		
	(a) Lead	1,967.48	1,951.28
	(b) Others	74.43	127.20
	Total	2,041.91	2,078.48
	Less : (i) Interest	189.95	156.29
	: (ii) Other un-allocable expenditure net of un-allocable income	-	-
	Total Profit Before Tax	1,851.96	1,922.18
3.	Capital Employed (Segment Assets - Segment Liabilities)		
	Unallocable	8,646.19	7,749.12
	Total	8,646.19	7,749.12

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
(₹ In Lacs)			
S.No.	Particulars	As At 31 st	As At 31 st
		March 2012	March 2011
A	EQUITY AND LIABILITIES		
1.	Shareholder's Funds		
	(a) Share Capital	1,362.00	1,362.00
	(b) Reserves and Surplus	7,284.19	6,387.12
	(c) Money Received Against Share Warrants	-	-
	Sub-total - Shareholders' funds	8,646.19	7,749.12
2.	Share Application Money Pending Allotment	-	-
3.	Minority Interest	180.32	228.19
4.	Non-Current Liabilities		
	(a) Long-Term Borrowings	989.30	34.07
	(b) Deferred Tax Liabilities (net)	85.95	68.66
	(c) Long-Term Provisions	52.22	61.44
	Sub-total - Non-Current Liabilities	1,127.47	164.17
5.	Current Liabilities		
	(a) Short-Term Borrowings	4,999.65	2,784.29
	(b) Trade Payables	643.50	373.99
	(c) Other Current Liabilities	447.31	511.57
	(d) Short-Term Provisions	643.73	838.59
	Sub-total - Current Liabilities	6,734.19	4,508.44
	TOTAL - EQUITY AND LIABILITIES	16,688.17	12,649.92
B	ASSETS		
1.	Non-Current Assets		
	(a) Fixed Assets	3,373.07	2,027.03
	(b) Non-Current Investments	627.58	494.33
	(c) Long-Term Loans and Advances	12.73	5.05
	Sub-total - Non-Current Assets	4,013.38	2,526.41
2.	Current Assets		
	(a) Current Investments	1,417.86	2,645.47
	(b) Inventories	2,819.48	2,291.47
	(c) Trade Receivables	4,484.46	3,503.26
	(d) Cash and Bank Balances	562.57	155.89
	(e) Short-Term Loans and Advances	2,059.93	1,264.74
	(f) Other Current Assets	1,330.49	262.68
	Sub-total - Current assets	12,674.79	10,123.51
	TOTAL - ASSETS	16,688.17	12,649.92





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NOTES:

- The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 25th May 2012 and the same have also been audited by Statutory Auditors of the Company.
- The above consolidated results have been prepared in accordance with the principles and procedure as set out in the Accounting Standard 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The standalone figures of the Company for the year ended 31st March 2012:

Particulars	Quarter Ended (Reviewed)			Year Ended (Audited)	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
Turnover (Net of excise duty)	5,026.71	5,069.56	5,541.28	20,036.86	19,533.35
Profit Before Tax	383.56	88.54	473.07	1,008.16	1,385.22
Profit After Tax	286.52	105.70	304.89	782.29	973.22

In addition the complete standalone results of the Company can be seen at the website of the Company www.gravitaindia.com

- The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	(₹ In Lacs)
Funds Received Through IPO	4,500.00
Total Funds Utilised upto 31 st March, 2012	3,102.00
Temporary Deployment of the Unutilised Amount is Invested in Mutual Funds:	1,398.00

- During year the company has gone for Employee Stock Options Plan for the employees of the company effective from 01.10.2011. The company has given 80076 option to the employees of the company, out of which 16258 options has been lapsed during the quarter. The vesting period of the options is 1st year for 10% options, 2nd year for 20% options, 3rd year for 30% options and 4th year for the rest of the options i.e. 40%
- The Board of Directors of the company has proposed dividend @ 30% on the paid up capital of the company aggregating to ₹ 474.89 Lacs, including dividend distribution tax.
- Figures for the previous year mentioned above have been re-grouped/re-arranged to make them comparable wherever necessary.
- The financial statements have been prepared as per revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation and restated wherever required.
- The figures for the quarter ended March 31,2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the financial year 2011-12 and restated wherever required.
- Exceptional Items during the current year includes loss on sale of Subsidiary amounting to ₹ 111.60 Lacs, prior period income of ₹ 3.63 Lacs.
- There has been exchange loss in the foreign currency borrowings in the 3rd Quarter of the financial year 2011-12 which was recovered in the 4th quarter, resulting in negative finance cost.

For and on behalf of the Board of Directors
For Gravita India Limited



Rajat Agrawal
(Managing Director)

Date : 25th May, 2012
Place : Jaipur