		GRA	VITA INDIA LIMIT	ED			
		ora Road, Harsulia	Mod, Diggi-Mal	oura, Tehsil Phagi,			
				sults of the Com			
	for t	he Quarter/ Nir	e Months end	ed on 31-Dec-20	011		
			1	1		Rs. In Lac	s except share data
		Quarter ended	Previous Quarter ended	Corresponding Quarter ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
S.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations (Net of Excise Duty)	6,872.65	6,594.76	6,721.68	19,494.28	18,975.49	25,368.23
	(b) Other Operating Income	252.61	117.53	51.87	376.44	51.87	84.88
	Total	7,125.26	6,712.29	6,773.55	19,870.72	19,027.36	25,453.12
2	Expenditure						
	(Increase)/Decrease in Stock in Trade	434.82	(455.61)	(35.75)	(639.66)	103.42	282.64
	Consumption of Raw Material	3,971.47	5,594.23	4,577.23	13,285.31	12,115.07	13,789.10
	Consumption of Consumables	235.76	259.29	192.52	686.25	481.57	705.79
	Purchase of Traded Goods	1,254.00	113.92	1,034.68	2,995.60	3,259.54	5,974.23
	Employee Cost	282.08	272.09	210.60	785.93	591.09	863.65
	Depreciation	46.44	34.55	28.56	111.02	82.31	103.82
-	Other Expenditure	660.43	553.29	474.66	1,606.98	1,306.75	1,842.62
	Total Expenditure	6,885.00	6,371.76	6,482.49	18,831.43	17,939.74	23,561.85
3	Profit From operartions before Other Income, Interest and Exceptional Items (1-2)	240.26	340.53	291.06	1,039.29		1,891.27
4	Other Income	129.72	96.13	53.56	314.28		238.46
5	Profit before interest and exceptional items (3+4)	369.98	436.66	344.62	1,353.57	1,260.63	2,129.73
6	Interest	68.69	54.78	37.94	173.31	120.26	156.29
7	Profit after Interest but before exceptional items (5-6)	301.29	381.88	306.68	1,180.26	1,140.37	1,973.44
8	Exceptional Items (Refer Note.10)	1.67	(108.91)	(5.06)	(106.56)	(75.42)	(51.25)
9	Profit from Ordinary Activities before Tax (7+8)	302.96	272.97	301.62	1,073.70		1,922.19
10	Tax Expense	1.14	70.07	72.35	192.77	310.50	484.31
11	Net Profit from Ordinary Activities afterTax (9-10)	301.82	202.90	229.27	880.93	754.45	1,437.88
12	Extraordinary Item (Net of Tax Expense Rs.Nil)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	301.82	202.90	229.27	880.93	754.45	1,437.88
а	Share in profit/ (Loss) of associates	(7.14)	1.06	4.36	53.97	62.95	42.03
b	Less: Minority Interest	44.45	(4.20)	(2.51)	45.64	3.47	5.17
14	Profit after tax and minority Interest	250.23	208.16	236.15	889.26	813.93	1,474.73
15	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	1362.00	1362.00	1362.00	1362.00	1362.00	1362.00
16	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	6,387.12
	Earnings Per Share (EPS)						
	Basic EPS after Extraordinary Items for the period	1.84	1.53	2.21	6.53	7.63	12.95
b) 18	Diluted EPS after Extraordinary Items for the period Public Shareholding	1.83	1.53	2.21	6.49		12.95
	-No. of Shares -Percentage of Shareholding	3,606,000	3,606,000 26.48	3,606,000 26.48	3,606,000 26.48	3,606,000 26.48	3,606,000 26.48
10	Promoters and Promoter Group Shareholding	26.48	20.40	20.40	20.40	20.40	20.40
	Pledged/Encumbered						
d)	5						
	-Number of Shares -Percentage of Shares (as a % of the total	-		-	-	-	-
	shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
1.1	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered	10.014.000	10.014.000	10.014.000	10.014.000	10.014.000	10.014.000
	-Number of Shares -Percentage of Shares (as a % of the total characteristic and Dramater Group)	10,014,000	10,014,000	10,014,000 100.00	10,014,000 100.00	10,014,000	10,014,000
	shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of the total share capital of	73.52	73.52	73.52	73.52	73.52	73.52
	the Company)	13.32	/ 3.32	/ 3.32	13.32	/ 3.32	10.02

	Segment-wise Revenu	e, Results and C	apital Employe	ed for the Quarter	r ended 31-Dec-2	011	
						Rs. In Lacs	s except share data
S.No.	Particulars	Quarter ended	Previous Quarter ended	Corresponding Quarter ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a.	Lead	6701.35	6528.65	6452.99	19226.54	18298.48	24,369.89
b.	Others	171.30	66.11	268.69	267.74	677.01	998.34
	Total	6872.65	6594.76	6721.68	19494.28	18975.49	25368.23
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	6872.65	6594.76	6721.68	19494.28	18975.49	25368.23
2	Segment Profit before Tax and Interest from each segment)						
a.	Lead	244.07	331.52	322.11	1165.50	1093.55	1,951.28
b.	Others	127.58	(3.77)	17.45	81.51	91.66	127.20
	Total	371.65	327.75	339.56	1,247.01	1,185.21	2,078.48
	Less : i.) Interest	68.69	54.78	37.94	173.31	120.26	156.29
	ii.) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
	Total Profit before Tax	302.96	272.97	301.62	1073.70	1064.95	1922.19
3	Capital Employed (Segment assets - Segment Liabilities)						
a.	Unallocable	8809.16	8531.72	7709.69	8809.16	7709.69	7749.12
	Total	8809.16	8531.72	7709.69	8809.16	7709.69	7749.1

1 The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 3rd February 2012 and the same have also been limited reviewed by Statutory Auditors of the Company.

2 The above consolidated results have been prepared in accordance with the principles and procedure as set out in the Accounting Standard 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements " issued by the Institute of Chartered Accountants of India.

3 The standalone figures of the Company for the quarter ended 31st December 2011:

Particulars	(Rs. In Lacs)
Turnover:	5069.56
Profit Before Tax:	88.54
Profit After Tax:	105.70

In addition the complete standalone results of the Company can be seen at the website of the Company www.gravitaindia.com

4 The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	(Rs. in Lacs)
Funds received through IPO	4500.00
Total funds utilised upto 31st December 2011	3092.56
Temporary deployment of the unutilised amount is invested in Mutual Funds:	1407.44

5 During the quarter under review the Company has received only one Complaint from investors which has been attended by the company and no complaints are pending at the end of the quarter.

- 6 During the quarter review the company has adopted the option of amortization of exchange loss and made Foreign Exchange Currency Difference Account of Rs. 9137646.35 which is on long term borrowings received for purchase of capital asset in Gravita Technomech as per para 46A of amended AS -11 and amortized Rs. 806262.91 in the current quarter.
- 7 During the Quarter under review the company has gone for Employee Stock Options Plan for the employees of the company on 01.10.2011. The company has given 80076 option to the employees of the company, from the given options 2644 options has been lapsed during the quarter. The vesting period of the options is 1st year for 10% options, 2nd year for 20% options, 3rd year for 30% options and 4th year for the rest of the options i.e. 40%
- 8 The Board of Directors of the company has decided to declare interim dividend @ 10% on the paid up capital of the company.
- 9 Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.
- 10 Exceptional Items includes loss on sale of subsidiaries amounting to Rs.111.60 Lacs, Prior Period Income of Rs 2.94 Lacs and Dividend Distribution tax Written Back of Rs.2.10 Lacs.

By order of the Board For Gravita India Limited Sd/-(Rajat Agrawal) Managing Director

ate: 03.02.2012
lace: Jaipur