

GRAVITA INDIA LIMITED						
"Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura, Tehsil Phagi, Jaipur-303904						
Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th Sept 2011						
Rs. In Lacs except share data						
		Quarter ended	Quarter ended	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
S.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations (Net of Excise Duty)	6,594.76	6,490.71	12,621.63	12,253.81	25,368.23
	(b) Other Operating Income	4.67	0.00	6.98	0.00	84.88
	Total	6,599.43	6,490.71	12,628.60	12,253.81	25,453.12
2	Expenditure					
a	(Increase)/Decrease in Stock in Trade	(455.61)	167.19	(1,074.48)	139.17	282.64
b	Consumption of Raw Material	5,594.23	5,305.82	9,313.84	7,395.43	13,789.10
c	Consumption of Consumables	259.29	144.54	450.49	289.05	705.79
d	Purchase of Traded Goods	113.92	-	1,741.60	2,367.27	5,974.23
e	Employee Cost	272.09	223.37	503.85	380.49	863.65
f	Depreciation	34.55	31.46	64.58	53.75	103.82
g	Other Expenditure	553.29	545.30	946.55	832.09	1,842.62
h	Total Expenditure	6,371.76	6,417.68	11,946.44	11,457.25	23,561.85
3	Profit From operations before Other Income, Interest and Exceptional Items (1-2)	227.67	73.03	682.16	796.56	1,891.27
4	Other Income	208.99	120.90	301.41	119.45	238.46
5	Profit before interest and exceptional items (3+4)	436.66	193.93	983.57	916.01	2,129.73
6	Interest	54.78	29.32	104.62	82.32	156.29
7	Profit after Interest but before exceptional items (5-6)	381.88	164.61	878.96	833.69	1,973.44
8	Exceptional Items (Refer Note.10)	(108.91)	(70.36)	(108.23)	(70.36)	(51.25)
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	272.97	94.25	770.72	763.32	1,922.19
10	Tax Expense	70.07	83.75	191.63	238.15	484.31
11	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)	202.89	10.51	579.10	525.18	1,437.88
12	Extraordinary Item (Net of Tax Expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss(-) for the period (11-12)	202.89	10.51	579.10	525.18	1,437.88
a	Share in profit/ (Loss) of associates, net	1.06	50.74	61.11	58.59	42.03
b	Less: Minority Interest	(4.20)	(3.54)	1.19	5.98	5.17
14	Profit after tax and minority Interest	208.15	64.78	639.01	577.79	1,474.73
15	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	1362.00	1002.00	1362.00	1002.00	1362.00
16	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	6,387.12
17	Earnings Per Share (EPS) --					
a)	Basic & Diluted EPS before Extraordinary Items for the period	1.53	0.65	4.69	5.77	12.95
b)	Basic & Diluted/restated EPS after Extraordinary Items for the period	1.53	0.65	4.69	5.77	12.95
18	Public Shareholding					
	-No. of Shares	3,606,000	6,000	3,606,000	6,000	3,606,000
	-Percentage of Shareholding	26.48	0.06	26.48	0.06	26.48
19	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					-
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of Shares	10,014,000	10,014,000	10,014,000	10,014,000	10,014,000
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the Company)	73.52	99.94	73.52	99.94	73.52

Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30.09.2011 (Rs in Lacs)						
S.No.	Particulars	Quarter ended	Quarter ended	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-audited	Un-audited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net sale/ income from each segment)					
a.	Lead	6528.65	6337.40	12525.19	11845.50	24,454.79
b.	Others	66.11	153.31	96.43	408.31	998.34
	Total	6594.76	6490.71	12621.63	12253.81	25453.12
	Less : Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	6594.76	6490.71	12621.63	12253.81	25453.12
2	Segment Profit before Tax and Interest from each segment)					
a.	Lead	330.82	166.06	921.42	771.44	1,951.28
b.	Others	(3.77)	(42.49)	(46.08)	74.21	127.20
	Total	327.05	123.57	875.34	845.65	2078.48
	Less : i.) Interest	54.78	29.32	104.62	82.32	156.29
	ii.) Other un-allocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	272.28	94.25	770.72	763.33	1922.19
3	Capital Employed (Segment assets - Segment Liabilities)					
a.	Unallocable	8531.72	3233.34	8531.72	3233.34	7749.12
	Total	8531.72	3233.34	8531.72	3233.34	7749.12
NOTES: (Rs. In Lacs)						
1	Statement of Assets and Liabilities as at the Half Year ended 30 September 2011					
	Particulars	As at 30.9.2011	As at 30.9.2010	As at 31.03.2011		
		Unaudited	Unaudited	Audited		
	SHAREHOLDERS' FUNDS:					
	(a) Capital	1,362.00	1002.00	1362.00		
	(b) Reserves and Surplus	7,169.72	2231.40	6387.12		
	LOAN FUNDS	552.04	1995.78	2856.77		
	DEFERRED TAX LIABILITY	78.92	61.24	68.66		
	MINORITY INTEREST	75.79	12.10	228.19		
	TOTAL	9,238.47	5,302.52	10,902.74		
	FIXED ASSETS	2,523.90	1350.53	2027.03		
	INVESTMENTS	2,078.28	389.13	3139.80		
	CURRENT ASSETS, LOANS AND ADVANCES					
	(a) Inventories	2,530.46	1716.59	2291.47		
	(b) Sundry Debtors	3,035.95	2460.06	3503.26		
	(c) Cash and Bank balances	912.33	214.50	394.69		
	(d) Loans and Advances	1,895.62	851.48	1269.8		
	TOTAL	8,374.36	5,242.63	7,459.22		
	Less: Current Liabilities and Provisions					
	(a) Liabilities	3,350.98	1558.32	847.15		
	(b) Provisions	397.14	198.63	900.02		
	TOTAL	3,748.13	1,756.95	1,747.18		
	NET CURRENT ASSETS	4,626.23	3,485.67	5,712.04		
	Miscellaneous Expenditure (not written off or adjusted)	10.07	77.19	23.88		
	TOTAL	9,238.47	5,302.52	10,902.74		
2	The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 22nd October 2011 and the same have also been limited reviewed by Statutory Auditors of the Company.					
3	The above consolidated results have been prepared in accordance with the principles and procedure as set out in the Accounting Standard 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements " issued by the Institute of Chartered Accountants of India.					

4 The standalone figures of the Company for the quarter ended 30th September 2011:

Particulars	Rs (in Lacs)
Turnover:	4798.57
Profit Before Tax:	231.68
Profit After Tax:	172.24

In addition the complete standalone results of the Company can be seen at the website of the Company www.gravitaindia.com

5 During the quarter ended 30th September 2011 the Company has diluted its entire shareholding held in its subsidiary Gravita Georgia LLC for a total consideration of USD 268000.(Rs.12646920)

6 During the quarter under review the Company has increased its stake from 75% to 95% in M/s Gravita Metal Inc, Kathua(Formerly known as M/s Metal Inc) and increased its stake from 55% to 95% in M/s Gravita Metals, Jammu(Formerly known as M/s K.M. Udyog.). The balance 5% is held by its subsidiary Gravita Exim Limited in both concerns.

7 The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	Rs (in Lacs)
Funds received through IPO	4500.00
Total funds utilised upto 30th September 2011	3100 .00
have been invested in Mutual Funds:	1400.00

8 During the Quarter under review the Company paid 40% dividend as approved in its Annual General Meeting held on 27.07.2011 to its shareholders whose name appeared in the Register of Members as on 22.07.2011.

9 During the quarter ended under review the Company received only one Complaint from investors which has been resolved However, there are 36 old complaints received through SEBI which have already been disposed off by the Company but the same have not been cleared by SEBI due to non-upload of Action Taken Report (ATR) of said compaints in new system of SEBI i.e., SCORES. The Company shall submit the ATR on SCORES as soon as the said complaints are uploaded in SCORES by SEBI.

10 During the quarter Exceptional Items includes loss on sale of subsidiary Gravita Georgia LLC amounting to Rs.112.28 Lacs , Prior Period Income of Rs 1.27 Lacs and Dividend Distribution tax Written Back of Rs.2.10 Lacs.

11 Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.

By order of the Board
For Gravita India Limited

Date: 22.10.2011
Place: Jaipur

(Rajat Agrawal)
Managing Director