

| GRAVITA INDIA LIMITED | | | | |
|--|---|-----------------|-----------------|------------------|
| "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura, Tehsil Phagi, Jaipur-303904 | | | | |
| Un-audited Consolidated Financial Results for the Quarter ended 30th June 2011 | | | | |
| (₹ In Lacs) | | | | |
| | | Quarter ended | Quarter ended | Year ended |
| | | Un-audited | Un-audited | Audited |
| S.No. | Particulars | 30.6.2011 | 30.6.2010 | 31.03.2011 |
| 1 | (a) Net Sales/ Income from Operations (Net of Excise Duty) | 6,026.87 | 5,763.10 | 25,368.23 |
| | (b) Other Operating Income | 2.31 | - | 84.88 |
| | Total | 6,029.17 | 5,763.10 | 25,453.12 |
| 2 | Expenditure | | | |
| a | (Increase)/Decrease in Stock in Trade | (618.87) | (28.02) | 282.64 |
| b | Consumption of Raw Material | 3,719.61 | 2,089.61 | 13,789.10 |
| c | Consumption of Consumables | 191.20 | 144.51 | 705.79 |
| d | Purchase of Traded Goods | 1,627.68 | 2,367.27 | 5,974.23 |
| e | Employee Cost | 231.76 | 157.12 | 863.65 |
| f | Depreciation | 30.03 | 22.29 | 103.82 |
| g | Other Expenditure | 393.26 | 286.79 | 1,842.62 |
| h | Total (any item exceeding 10% of the Total Expenditure to be shown separately) | 5,574.66 | 5,039.57 | 23,561.85 |
| 3 | Profit From operations before Other Income, Interest and Exceptional Items (1-2) | 454.51 | 723.53 | 1,891.27 |
| 4 | Other Income | 92.42 | (1.45) | 238.46 |
| 5 | Profit before interest and exceptional items (3+4) | 546.93 | 722.08 | 2,129.73 |
| 6 | Interest | 49.84 | 53.00 | 156.29 |
| 7 | Profit after Interest but before exceptional items (5-6) | 497.09 | 669.08 | 1,973.44 |
| 8 | Exceptional Items | 0.68 | 0.00 | (51.25) |
| 9 | Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8) | 497.77 | 669.08 | 1,922.19 |
| 10 | Tax Expense | 121.55 | 154.40 | 484.31 |
| 11 | Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10) | 376.22 | 514.68 | 1,437.88 |
| 12 | Extraordinary Item (Net of Tax Expense ₹ Nil) | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+)/ Loss(-) for the period (11-12) | 376.22 | 514.68 | 1,437.88 |
| a | Share in profit/ (Loss) of associates, net | 60.05 | 7.85 | 42.03 |
| b | Less: Minority Interest | 5.39 | 9.52 | 5.17 |
| 14 | Profit after tax and minority Interest | 430.88 | 513.01 | 1,474.73 |
| 15 | Paid-up Equity Share Capital (Face Value ₹ 10/- per share) | 136,200,000.00 | 100,200,000.00 | 136,200,000.00 |
| 16 | Reserves excluding Revaluation Reserves as per Balance Sheet | 6,826.99 | 3,447.47 | 6,387.12 |

| | | | | |
|----|---|---------------|---------------|---------------|
| 17 | Earnings Per Share (EPS) -- | | | |
| a) | Basic & Diluted EPS before Extraordinary Items for the period | 3.16 | 5.12 | 12.95 |
| b) | Basic & Diluted/restated EPS after Extraordinary Items for the period | 3.16 | 5.12 | 12.95 |
| 18 | Public Shareholding -No. of Shares | 3,606,000.00 | 6,000.00 | 3,606,000.00 |
| | -Percentage of Shareholding | 26.48 | 0.06 | 26.48 |
| 19 | Promoters and Promoter Group Shareholding | | | |
| a) | Pledged/Encumbered | - | - | - |
| | -Number of Shares | - | - | - |
| | -Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | - | - | - |
| | -Percentage of Shares (as a % of the total share capital of the Company) | - | - | - |
| b) | Non-encumbered | | | |
| | -Number of Shares | 10,014,000.00 | 10,014,000.00 | 10,014,000.00 |
| | -Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00 | 100.00 | 100.00 |
| | -Percentage of Shares (as a % of the total share capital of the Company) | 73.52 | 99.94 | 73.52 |

Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30.06.2011

| | | (₹ In Lacs) | | |
|----|--|----------------|----------------|-----------------|
| 1 | Segment Revenue (Net sale/ income from each segment) | 30.06.2011 | 30.6.2010 | 31.03.2011 |
| a. | Lead | 5996.55 | 5508.10 | 24,369.90 |
| b. | Others | 30.32 | 255.00 | 998.34 |
| | Total | 6026.87 | 5763.10 | 25368.23 |
| | Less : Inter segment Revenue | 0.00 | 0.00 | 0.00 |
| | Net Sales / Income from Operations | 6026.87 | 5763.10 | 25368.23 |
| 2 | Segment Profit before Tax and Interest from each segment) | | | |
| a. | Lead | 589.93 | 605.38 | 1,951.28 |
| b. | Others | (42.31) | 116.70 | 127.20 |
| | Total | 547.61 | 722.08 | 2078.48 |
| | Less : i.) Interest | 49.84 | 53.00 | 156.29 |
| | ii.) Other un-allocable expenditure net of un-allocable income | 0.00 | 0.00 | 0.00 |
| | Total Profit before Tax | 497.77 | 669.08 | 1922.19 |
| 3 | Capital Employed (Segment assets - Segment Liabilities) | | | 0 |
| a. | Unallocable | 8188.99 | 3346.76 | 7749.12 |
| | Total | 8188.99 | 3346.76 | 7749.12 |

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 10th August 2011 and the same have also been limited reviewed by Statutory Auditors of the Company.
- 2 This quarter being the first quarter of the financial year 2011-12, the year to date figures for the period ended 30.06.2011 and 30.06.2010, being same as of the quarterly figures, have not been given separately.
- 3 The above consolidated results have been prepared in accordance with the principles and procedure as set out in the Accounting Standard 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements", AS 17 and AS25 issued by the Institute of Chartered Accountants of India.
- 4 The standalone figures of the Company for the quarter ended 30th June 2011 are as under:
(₹ in lacs)

| Particulars | Quarter ended | | Year ended |
|-----------------------------|---------------|------------|------------|
| | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| Turnover: ₹ (Net of Excise) | 5,141.60 | 4,254.21 | 19,538.19 |
| Profit Before Tax | 304.38 | 307.11 | 1,385.21 |
| Profit After Tax | 217.83 | 208.11 | 973.23 |

In addition the complete standalone results of the Company can be seen at the website of the Company www.gravitaindia.com

- 5 During the quarter ended 30th June 2011 the Company has sold its entire shareholding in Floret Tradelink Ltd for a total consideration of ₹ 5.34 Lacs
- 6 During the period ended 30th June 2011, Gravita Exim Ltd., a subsidiary of the Company has sold its entire stake in Penta Exim Ltd for a consideration of ₹ 14.72 Lacs
- 7 During the quarter ended 30.06.2011 the Company has entered into partnership in M/s Metal Inc, Kathua with 75% stake along with 5% stake by its subsidiary Gravita Exim Ltd.
- 8 The Initial Public Offer (IPO) proceeds have been utilized as per objects of the issue as stated in the prospectus as under:

| Particulars | ₹ In Lacs |
|--|-----------|
| Amount Received through IPO | 4500.00 |
| Total Fund Utilised upto 30.06.2011 | 1860.00 |
| Temporary deployment of the unutilised amount is as follows: | |
| Investment in units of Mutual Funds: | 2640.00 |

- 9 During the quarter under review the company received 23 complaints from investors and all of them were resolved and no complaints were pending at the end of last quarter.
- 10 Exceptional Items includes profit on sale of subsidiary Floret Tradelink Ltd and Sub-Subsidiary Penta Exim Ltd.
- 11 Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.

By order of the Board
For Gravita India Limited

Date: 10.08.2011
Place: Jaipur

(Rajat Agrawal)
Managing Director