



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Statement of standalone audited Financial Results for the quarter and year ended March 31, 2017

(₹ in Lacs)

S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited (refer note 6)	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations (Gross)	17,918.38	13,969.34	10,148.17	55,841.58	36,977.73
	Less: Excise duty	805.40	681.60	283.07	2,441.60	1,593.71
	Revenue from operations (Net)	17,112.98	13,287.74	9,865.10	53,399.98	35,384.02
II	Other income	17.14	15.91	232.36	64.39	410.62
III	Total revenue (I+II)	17,130.12	13,303.65	10,097.46	53,464.37	35,794.64
IV	Expenses					
	Cost of materials consumed	11,220.24	8,823.23	4,198.76	35,275.73	18,177.90
	Purchase of stock-in-trade (traded goods)	2,748.60	2,352.32	3,642.42	10,008.76	12,833.01
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	271.57	(5.66)	1,183.35	(644.75)	426.68
	Employee benefits expense	862.17	682.97	383.13	2,533.54	1,537.07
	Finance costs (refer note 4)	176.10	278.07	136.40	781.34	682.31
	Depreciation and amortisation expense	94.87	85.87	72.97	334.80	292.01
	Other expenses	669.88	559.00	313.49	2,395.15	1,523.41
	Total expenses (IV)	16,043.43	12,775.80	9,930.52	50,684.57	35,472.39
V	Profit before exceptional and extraordinary items and tax (III - IV)	1,086.69	527.85	166.94	2,779.80	322.25
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	1,086.69	527.85	166.94	2,779.80	322.25
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	1,086.69	527.85	166.94	2,779.80	322.25
X	Tax expenses					
	(1) Current Tax	89.41	27.11	49.33	116.52	-
	(2) Excess Provision for tax related to earlier years written back	-	-	-	-	(4.31)
	(3) Deferred tax	176.75	55.07	37.95	398.02	-
XI	Net profit for the period from continuing operations (IX-X)	820.53	445.67	79.66	2,265.26	326.56
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	820.53	445.67	79.66	2,265.26	326.56
XVI	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,369.35	1,369.35	1,367.36	1,369.35	1,367.36
XVII	Reserves excluding revaluation reserves				10,175.40	7,850.96
XVIII	Earnings per share					
	- Basic	1.20	0.65	0.12	3.31	0.48
	- Diluted	1.19	0.64	0.11	3.28	0.47

Standalone Statement of Assets and Liabilities

(₹ In Lacs)

S.No.	Particulars	As at	As at
		31-Mar-17	31-Mar-16
		Audited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	1,369.35	1,367.36
	(b) Reserves and surplus	10,175.40	7,850.96
		11,544.75	9,218.32
2.	Non-current liabilities		
	(a) Long-term borrowings	2,003.15	629.33
	(b) Deferred tax liabilities (net)	200.84	-
	(c) Long-term provisions	145.99	77.02
		2,349.98	706.35
3.	Current liabilities		
	(a) Short-term borrowings	12,419.15	8,711.27
	(b) Trade payables	1,398.10	534.78
	(c) Other current liabilities	825.37	352.93
	(d) Short-term provisions	215.24	173.15
		14,857.86	9,772.13
	Total liabilities	28,752.59	19,696.80
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	5,766.92	3,678.24
	-Intangible assets	115.81	109.42
	-Capital work-in-progress	2,315.24	1,227.79
		8,197.97	5,015.45
	(b) Non-current investments	1,430.34	1,430.34
	(c) Deferred tax assets (net)	-	197.21
	(d) Long-term loans and advances	572.84	573.28

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	(e) Other non-current assets	152.30	64.30
2.	Current assets	2,155.48	2,265.13
	(a) Current investments	1,498.98	1,288.47
	(b) Inventories	8,565.63	5,173.92
	(c) Trade receivables	4,900.79	2,920.97
	(d) Cash and cash equivalents	781.90	460.72
	(e) Short-term loans and advances	2,640.77	2,548.95
	(f) Other current assets	11.07	23.19
	Total assets	28,752.59	19,696.80

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 15, 2017.
2. The Board Of Directors in their meeting held on May 15, 2017 recommended a final dividend of ₹ 0.60 on each fully paid-up equity share amounted to ₹ 494.44 lacs including dividend tax of ₹ 83.63 lacs, which is subject to approval of shareholders at its upcoming Annual General Meeting.
3. Segment information has been provided under the notes forming part of the consolidated audited Financial Results for the quarter and year ended March 31, 2017 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013.
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. During the current year 99,415 equity shares were issued and allotted as fully paid up under " Gravita ESOP 2011" Scheme.
6. The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date unaudited figures upto nine months of the current financial year.
7. The Company commissioned lead metal recycling plant of 12000 Metric Tonne Per Annum capacity, at Chittoor, Andhra Pradesh on 5th January, 2017.
8. The previous period's/ year's figures have been regrouped/recast wherever necessary to confirm with the current period's/year's presentation.

For and on behalf of the Board of Directors
For Gravita India Limited

Date: May 15, 2017
Place: Jaipur

Rajat Agrawal
(Managing Director)