



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Part I Statement of standalone audited results for the quarter and year ended March 31, 2016 (₹ In Lacs)						
S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Income from operations					
	(a) Net sales /income from operations (net of excise duty)	9,590.44	6,852.91	7,440.84	34,638.56	32,188.60
	(b) Other operating income					
	- Share of profit from partnership firms (net)	257.45	92.23	102.13	637.97	1,160.34
	- Others	17.21	12.59	8.92	107.49	48.96
	Total income from operations (net)	9,865.10	6,957.73	7,551.89	35,384.02	33,397.90
2.	Expenses					
	(a) Cost of materials consumed	4,198.76	3,888.23	3,288.64	18,177.90	18,484.76
	(b) Purchase of stock-in-trade (traded goods)	3,642.42	2,993.61	2,221.25	12,833.01	12,327.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,183.35	(609.10)	1,374.68	426.68	(906.88)
	(d) Employee benefits expense	383.13	434.47	274.15	1,537.07	1,549.23
	(e) Depreciation and amortisation expense	72.97	72.20	71.24	292.01	285.54
	(f) Other expenses	313.49	392.07	393.33	1,523.41	1,358.05
	Total expenses	9,794.12	7,171.48	7,623.29	34,790.08	33,098.26
3.	Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)	70.98	(213.75)	(71.40)	593.94	299.64
4.	Other income (refer note 7)	232.36	(10.44)	465.36	410.62	709.48
5.	Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)	303.34	(224.19)	393.96	1,004.56	1,009.12
6.	Finance costs (refer note 4)					
	(a) Interest costs	141.41	124.93	200.57	604.62	820.23
	(b) Foreign exchange loss/(gain)	(5.01)	(90.42)	(31.99)	77.69	21.00
	Total finance costs	136.40	34.51	168.58	682.31	841.23
7.	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	166.94	(258.70)	225.38	322.25	167.89
8.	Exceptional items	-	-	-	-	-
9.	Profit/(loss) from ordinary activities before tax (7 + 8)	166.94	(258.70)	225.38	322.25	167.89
10.	Total tax expenses/(benefits)	87.28	(151.28)	55.82	(4.31)	(343.33)
11.	Net profit/(loss) from ordinary activities after tax (9 - 10)	79.66	(107.42)	169.56	326.56	511.22
12.	Extraordinary items	-	-	-	-	-
13.	Net profit/(loss) after tax (11 - 12)	79.66	(107.42)	169.56	326.56	511.22
14.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,367.36	1,367.36	1,365.09	1,367.36	1,365.09
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				7,850.96	7,627.36
16i	Earnings per share (before extraordinary items) (not annualised) in ₹					
	- Basic	0.12	(0.16)	0.25	0.48	0.75
	- Diluted	0.11	(0.15)	0.25	0.47	0.75
16ii	Earnings per share (after extraordinary items) (not annualised) in ₹					
	- Basic	0.12	(0.16)	0.25	0.48	0.75
	- Diluted	0.11	(0.15)	0.25	0.47	0.75

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Standalone Statement of Assets and Liabilities

(₹ In Lacs)

S.No.	Particulars	As at	
		31-Mar-16	31-Mar-15
		Audited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	1,367.36	1,365.09
	(b) Reserves and surplus	7,850.96	7,627.36
		9,218.32	8,992.45
2.	Non-current liabilities		
	(a) Long-term borrowings	629.33	146.77
	(b) Long-term provisions	77.02	65.50
		706.35	212.27
3.	Current liabilities		
	(a) Short-term borrowings	8,711.27	8,067.83
	(b) Trade payables	814.28	927.69
	(c) Other current liabilities	352.93	1,200.42
	(d) Short-term provisions	173.15	163.34
		10,051.63	10,359.28
	Total liabilities	19,976.30	19,564.00
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	3,678.24	3,573.71
	-Intangible assets	109.42	85.78
	-Capital work-in-progress	1,227.79	299.60
		5,015.45	3,959.09
	(b) Non-current investments	1,430.34	1,553.38
	(c) Deferred tax assets (net)	197.21	197.21
	(d) Long-term loans and advances	573.28	429.09
	(e) Other non-current assets	457.65	680.83
		2,658.48	2,860.51
2.	Current assets		
	(a) Current investments	1,288.47	1,186.71
	(b) Inventories	5,173.92	6,259.15
	(c) Trade receivables	2,920.97	2,128.39
	(d) Cash and cash equivalents	67.37	131.04
	(e) Short-term loans and advances	2,828.45	2,184.03
	(f) Other current assets	23.19	855.08
		12,302.37	12,744.40
	Total assets	19,976.30	19,564.00

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 14, 2016.
- The Board Of Directors in their meeting held on May 14, 2016 recommended a final dividend of ₹ 0.20 on each fully paid-up equity share amounted to ₹ 164.69 lacs including dividend tax of ₹ 27.86 lacs, which is subject to approval of shareholders at its upcoming Annual General Meeting.
- Segment information has been provided under the notes forming part of the consolidated audited results for the quarter and year ended March 31, 2016 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules,
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- During the current year 1,13,521 equity shares were issued and allotted as fully paid up under " Gravita ESOP 2011" Scheme.
- The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full accounting year and the year to date unaudited figures upto nine months of the current accounting year.
- During the year, the Company has sold and realised its investments in a wholly owned subsidiary Gravita Mozambique LDA to a wholly owned subsidiary Gravita Netherlands BV at a profit of ₹ 252.98 lacs.
- The previous periods/ year's figures have been regrouped/recast wherever necessary to conform with the current periods'/year's presentation.

For and on behalf of the Board of Directors
 For Gravita India Limited

Date: May 14, 2016
 Place: Jaipur

Dr. M. P. Agarwal
 (Chairman)