

Part I Statement of standalone results for the quarter and nine months ended December 31, 2015 (₹ in Lacs)							
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales /income from operations (net of excise duty)	6,852.91	8,556.00	8,315.60	25,048.12	24,747.76	32,188.60
	(b) Other operating income						
	- Share of profit from partnership firms (net) (refer note 6)	92.23	171.85	367.85	380.52	1,058.21	1,160.34
	- Others	12.59	22.71	10.48	90.28	40.04	48.96
	Total income from operations (net)	6,957.73	8,750.56	8,693.93	25,518.92	25,846.01	33,397.90
2.	Expenses						
	(a) Cost of materials consumed	3,888.23	4,713.23	6,572.13	13,979.14	15,196.12	18,484.76
	(b) Purchase of stock-in-trade (traded goods)	2,993.61	3,432.64	3,360.18	9,190.59	10,106.31	12,327.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(609.10)	(472.90)	(2,250.97)	(756.67)	(2,281.56)	(906.88)
	(d) Employee benefits expense	434.47	360.41	405.10	1,153.94	1,275.08	1,549.23
	(e) Depreciation and amortisation expense	72.20	73.75	75.43	219.04	214.30	285.54
	(f) Other expenses	392.07	344.94	451.58	1,209.92	964.72	1,358.05
	Total expenses	7,171.48	8,452.07	8,613.45	24,995.96	25,474.97	33,098.26
3.	Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)	(213.75)	298.49	80.48	522.96	371.04	299.64
4.	Other income	(10.44)	151.99	36.79	178.26	244.12	709.48
5.	Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(224.19)	450.48	117.27	701.22	615.16	1,009.12
6.	Finance costs (refer note 3)						
	(a) Interest costs	124.93	150.07	227.79	463.21	619.66	820.23
	(b) Foreign exchange loss	(90.42)	135.00	-	82.70	52.99	21.00
	Total finance costs	34.51	285.07	227.79	545.91	672.65	841.23
7.	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(258.70)	165.41	(110.52)	155.31	(57.49)	167.89
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/(loss) from ordinary activities before tax (7 + 8)	(258.70)	165.41	(110.52)	155.31	(57.49)	167.89
10.	Tax expenses/(benefits)						
	(a) Provision for Taxation (including deferred tax and minimum alternate tax credit entitlement)	(109.02)	10.41	(149.64)	(49.33)	(368.16)	(312.34)
	(b) Tax relating to earlier years	(42.26)	-	-	(42.26)	(30.99)	(30.99)
	Total tax expenses/(benefits)	(151.28)	10.41	(149.64)	(91.59)	(399.15)	(343.33)
11.	Net profit/(loss) from ordinary activities after tax (9 - 10)	(107.42)	155.00	39.12	246.90	341.66	511.22
12.	Extraordinary items	-	-	-	-	-	-
13.	Net profit/(loss) after tax (11 - 12)	(107.42)	155.00	39.12	246.90	341.66	511.22
14.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,367.36	1,365.83	1,365.09	1,367.36	1,365.09	1,365.09
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						7,627.36
16i	Earnings per share (before extraordinary items) (not annualised) in ₹						
	- Basic	(0.16)	0.23	0.06	0.36	0.50	2.18
	- Diluted	(0.15)	0.22	0.06	0.36	0.50	2.17
16ii	Earnings per share (after extraordinary items) (not annualised) in ₹						
	- Basic	(0.16)	0.23	0.06	0.36	0.50	2.18
	- Diluted	(0.15)	0.22	0.06	0.36	0.50	2.17

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 1, 2016.
- Segment information has been provided under the notes forming part of the consolidated un-audited results for the quarter and nine months ended December 31, 2015 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The previous periods/ year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.
- During the current quarter 76,671 equity shares were issued and allotted as fully paid up under "Gravita ESOP 2011" Scheme.
- The financial results include the Company's share of net loss aggregating ₹ 5.80 lacs and ₹ 16.76 lacs for the quarter and nine months ended December 31, 2015 respectively from two partnership firms viz., M/s Gravita Metals and M/s Gravita Infotech, on the basis of unreviewed financial statements prepared by its management.
- Limited review:
The limited review has been completed by the Statutory Auditors. The limited review report for the quarter and nine months ended December 31, 2015 does not have any impact on the above results except for the matter explained in note 6 above.

For and on behalf of the Board of Directors
 For Gravita India Limited

Date: February 1, 2016
 Place: Jaipur

Rajeev Surana
 (Whole Time Director)