

Part I Statement of standalone results for the quarter and half year ended September 30, 2015							(₹ in Lacs)
S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales /income from operations (net of excise duty)	8,556.00	9,639.21	8,513.62	18,195.21	16,432.16	32,188.60
	(b) Other operating income						
	- Share of profit from partnership firms (net) (refer note 6)	171.85	116.44	454.41	288.29	690.36	1,160.34
	- Others	22.71	54.98	7.33	77.69	29.56	48.96
	Total income from operations (net)	8,750.56	9,810.63	8,975.36	18,561.19	17,152.08	33,397.90
2.	Expenses						
	(a) Cost of materials consumed	4,713.23	5,377.68	4,715.89	10,090.91	8,623.99	18,484.76
	(b) Purchase of stock-in-trade (traded goods)	3,432.64	2,764.34	1,972.49	6,196.98	6,746.13	12,327.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(472.90)	325.33	1,342.27	(147.57)	(30.59)	(906.88)
	(d) Employee benefits expense	360.41	359.06	471.80	719.47	869.98	1,549.23
	(e) Depreciation and amortisation expense	73.75	73.09	67.48	146.84	138.87	285.54
	(f) Other expenses	344.94	472.91	296.04	817.85	513.14	1,358.05
	Total expenses	8,452.07	9,372.41	8,865.97	17,824.48	16,861.52	33,098.26
3.	Profit from operations before other income, finance costs and exceptional items (1 - 2)	298.49	438.22	109.39	736.71	290.56	299.64
4.	Other income	151.99	36.71	146.22	188.70	207.33	709.48
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	450.48	474.93	255.61	925.41	497.89	1,009.12
6.	Finance costs (refer note 3)						
	(a) Interest costs	150.07	188.21	208.67	338.28	391.87	820.23
	(b) Foreign exchange loss	135.00	38.12	52.99	173.12	52.99	21.00
	Total finance costs	285.07	226.33	261.66	511.40	444.86	841.23
7.	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	165.41	248.60	(6.05)	414.01	53.03	167.89
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7 + 8)	165.41	248.60	(6.05)	414.01	53.03	167.89
10.	Tax expenses/(benefits)						
	(a) Provision for Taxation (including deferred tax and minimum alternate tax credit entitlement)	10.41	49.28	(160.07)	59.69	(218.52)	(312.34)
	(b) Tax relating to earlier years	-	-	-	-	(30.99)	(30.99)
	Total tax expenses/(benefits)	10.41	49.28	(160.07)	59.69	(249.51)	(343.33)
11.	Net profit from ordinary activities after tax (9 - 10)	155.00	199.32	154.02	354.32	302.54	511.22
12.	Extraordinary items	-	-	-	-	-	-
13.	Net profit after tax (11 - 12)	155.00	199.32	154.02	354.32	302.54	511.22
14.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,365.83	1,365.09	1,363.90	1,365.83	1,363.90	1,365.09
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						7,627.36
16i	Earnings per share (before extraordinary items) (not annualised) in ₹						
	- Basic	0.23	0.29	0.23	0.52	0.44	2.18
	- Diluted	0.22	0.29	0.23	0.51	0.44	2.17
16ii	Earnings per share (after extraordinary items) (not annualised) in ₹						
	- Basic	0.23	0.29	0.23	0.52	0.44	2.18
	- Diluted	0.22	0.29	0.23	0.51	0.44	2.17
Part -II - Select information for the Quarter and Half year ended September 30, 2015							
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding (In nos)						
	-Number of shares	18,235,678	18,198,828	18,139,366	18,235,678	18,139,366	18,198,828
	-Percentage of shareholding	26.70	26.66	26.60	26.70	26.60	26.66
2.	Promoters and promoters' group shareholding						
a)	Pledged/encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	50,055,750	50,055,750	50,055,750	50,055,750	50,055,750	50,055,750
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	73.30	73.34	73.40	73.30	73.40	73.34

B	Investors complaints	For the Quarter ended 30-Sep-15
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Standalone Statement of Assets and Liabilities		₹ In Lacs)	
S.No.	Particulars	As at	As at
		30-Sep-15	31-Mar-15
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	1,365.83	1,365.09
	(b) Reserves and surplus	8,024.31	7,627.36
		9,390.14	8,992.45
2.	Non-current liabilities		
	(a) Long-term borrowings	16.57	146.77
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	29.45	25.60
		46.02	172.37
3.	Current liabilities		
	(a) Short-term borrowings	7,730.64	8,067.83
	(b) Trade payables	553.69	920.43
	(c) Other current liabilities	552.33	1,240.16
	(d) Short-term provisions	4.18	163.34
		8,840.84	10,391.76
	Total liabilities	18,277.00	19,556.58
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	3,556.07	3,573.71
	-Intangible assets	90.70	85.78
	-Capital work-in-progress	280.48	299.60
		3,927.25	3,959.09
	(b) Non-current investments	1,553.38	1,553.38
	(c) Deferred tax assets (net)	137.52	197.21
	(d) Long-term loans and advances	459.99	429.09
	(e) Other non-current assets	683.04	680.83
		2,833.93	2,860.51
2.	Current assets		
	(a) Current investments	1,588.99	1,186.71
	(b) Inventories	5,353.75	6,259.15
	(c) Trade receivables	2,360.12	2,128.39
	(d) Cash and cash equivalents	324.52	131.04
	(e) Short-term loans and advances	1,617.11	2,176.61
	(f) Other current assets	271.33	855.08
		11,515.82	12,736.98
	Total assets	18,277.00	19,556.58

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 07, 2015.
- Segment information has been provided under the notes forming part of the consolidated un-audited results for the quarter and half year ended September 30, 2015 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The previous periods/ year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.
- Paid-up share capital changes due to issue of shares under "Gravita ESOP 2011" Scheme to eligible employees of the Company.
- The financial results include the Company's share of net loss aggregating ₹ 9.08 lacs and ₹ 10.96 lacs for the quarter and half year ended September 30, 2015 respectively from two partnership firms viz., M/s Gravita Metals and M/s Gravita Infotech, on the basis of unreviewed financial statements prepared by its management.
- Limited review:
The limited review has been completed by the Statutory Auditors. The limited review report for the quarter and half year ended September 30, 2015 does not have any impact on the above results except for the matter explained in note 6 above.

For and on behalf of the Board of Directors
 For Gravita India Limited

Date: November 7, 2015
 Place: Jaipur

Rajat Agrawal
 (Managing Director)