

GRAVITA INDIA LIMITED						
"Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura, Tehsil Phagi, Jaipur-303904						
Revised						
Unaudited Financial Results for the Quarter ended 30.09.2011						
Rs. In Lacs except share data						
		Quarter ended	Quarter ended	Year to Date	Year to Date	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
S.No.	Particulars	30.09.2011	30.09.2010	30.9.2011	30.9.2010	31.03.2011
1	Net Sales/ Income from Operations (Net of Excise Duty)	4,798.57	4,424.121	9,940.59	8,678.33	19,538.19
	(b) Other Operating Income	2.68	135.70	3.10	135.70	187.57
	Total	4,801.25	4,559.82	9,943.68	8,814.03	19,725.76
2	Expenditure					
a	(Increase)/Decrease in Stock in Trade	(194.71)	14.45	(561.76)	151.32	219.18
b	Consumption of Raw Material	3,082.49	3,981.23	5,198.10	5,336.57	11,072.14
c	Purchase of Traded Goods	1,443.86	-	4,337.57	2,226.66	5,916.66
d	Employee Cost	137.53	119.05	264.05	192.69	456.48
e	Depreciation	12.23	9.65	23.71	18.49	39.01
f	Other Expenditure	196.21	216.07	264.79	310.52	721.48
g	Total Expenditure	4,677.61	4,340.45	9,526.46	8,236.25	18,424.94
3	Profit From operations before Other Income, Interest and Exceptional Items (1-2)	123.64	219.37	417.22	577.78	1,300.82
4	Dividend/Other Income	105.87	70.26	161.33	66.37	230.97
5	Profit before interest and exceptional items (3+4)	229.51	289.63	578.56	644.15	1531.79
6	Interest	30.34	31.21	77.39	78.62	146.58
7	Profit after Interest but before exceptional items (5-6)	199.17	258.42	501.17	565.53	1385.21
8	Exceptional Items (Refer Note. 7)	32.09	-	34.89	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	231.26	258.42	536.06	565.53	1385.21
10	Tax Expense	59.44	61.88	145.99	160.88	411.98
11	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)	171.82	196.54	390.07	404.65	973.22
12	Extraordinary Item (Net of Tax Expense Rs.Nil)	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11-12)	171.82	196.54	390.07	404.65	973.22
14	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	1362.00	1002.00	1362.00	1002.00	1362.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	4,930.06
16	Earnings Per Share (EPS) --					
a)	Basic & Diluted EPS before Extraordinary Items for the period	1.26	1.96	2.86	4.04	8.54
b)	Basic & Diluted/ Restated EPS after Extraordinary Items for the period	1.26	1.96	2.86	4.04	8.54
17	Public Shareholding -No. of Shares	3606000	6000	3606000	6000	3606000
	-Percentage of Shareholding	26.48	0.06	26.48	0.06	26.48

18	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of Shares	10014000	10014000	10014000	10014000	10014000
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the Company)	73.52	99.94	73.52	99.94	73.52

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 22nd October 2011 and the same have also been limited reviewed by Statutory Auditors of the Company.
- 2 During the quarter under review the Company has increased its stake upto 95% in M/s Gravita Metal Inc, Kathua(Formerly known as M/s Metal Inc) and M/s Gravita Metals, Jammu(Formerly known as M/s K.M. Udyog,) in both concerns.
- 3 During the quarter ended 30th September 2011 the Company has diluted its entire shareholding held in its subsidiary Gravita Georgia LLC for a total consideration of USD 268000.(Rs.12646920)
- 4 During the Quarter under review the Company has paid 40% dividend as approved in its Annual General Meeting held on 27.07.2011 to its shareholders whose name appeared in the Register of Members as on 22.07.2011.
- 5 The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	₹(in Lacs)
Funds received through IPO	4500.00
Total funds utilised upto 30th September 2011	3100 .00
which have been invested in Mutual Funds:	1400.00

- 6 During the quarter ended under review the Company received only one Complaint from investors which has been resolved. However, there are 36 old complaints received through SEBI which have already been disposed off by the Company but the same have not been cleared by SEBI due to non-upload of Action Taken Report (ATR) of said complaints in new system of SEBI i.e., SCORES. The Company shall submit the ATR on SCORES as soon as the said complaints are uploaded in SCORES by SEBI.
- 7 During the quarter Exceptional Items includes Profit on sale of subsidiary Gravita Georgia LLC amounting to Rs. 29.33 Lacs , Prior Period Income of Rs 0.66 Lacs and Dividend Distribution tax Written Back of Rs.2.10 Lacs.
- 8 Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.

By order of the Board
For Gravita India Limited

Date: 22.10.2011
Place: Jaipur

(Rajat Agrawal)
Managing Director